

Riverside Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through April

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH APRIL	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL	6

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

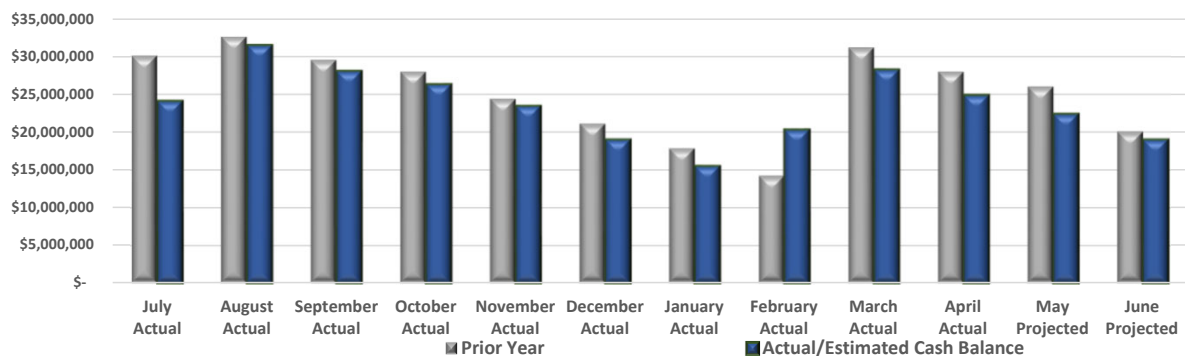
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL

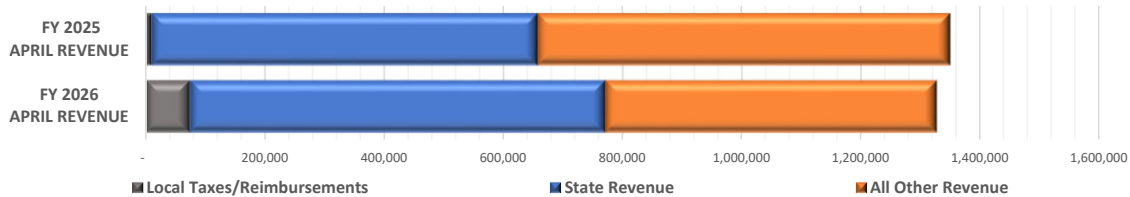
1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	73,829	9,518	64,311
State Revenue	696,940	647,481	49,458
All Other Revenue	556,896	693,165	(136,269)
Total Revenue	1,327,665	1,350,164	(22,500)

Actual revenue for the month was down

\$22,500

compared to last year.



Actual revenue for the month was down \$22,500 compared to last year. Categories with the largest variance included: higher real estate taxes of \$69,561, and higher miscellaneous receipts of \$61,993. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

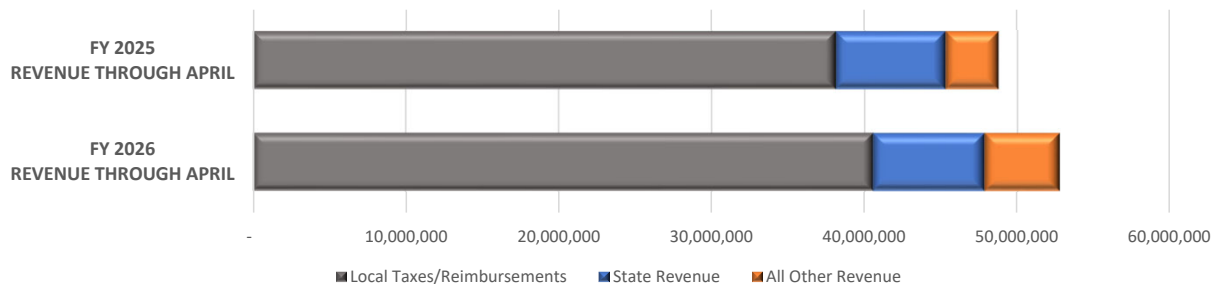
2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	40,543,685	38,103,449	2,440,235
State Revenue	7,312,018	7,214,901	97,117
All Other Revenue	4,908,279	3,451,103	1,457,177
Total Revenue	52,763,982	48,769,453	3,994,529

TOTAL REVENUES ARE

\$3,994,529

HIGHER THAN THE PREVIOUS YEAR



Revenue through April totaled \$52,763,982, which is \$3,994,529 or 8.2% higher than the amount collected last year. Through April, the largest categorical variances when compared to last year, are: real estate taxes higher by \$2,200,111, and advances in higher by \$2,053,756.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL

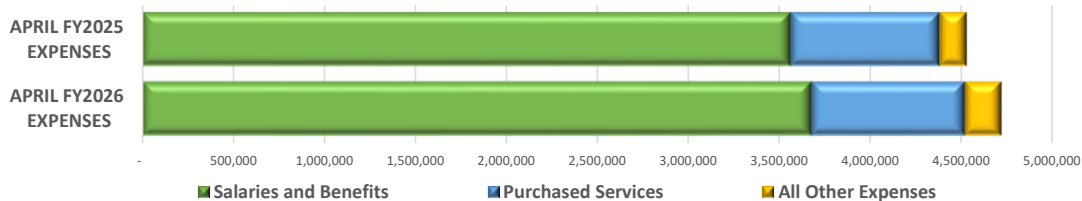
1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,676,401	3,561,813	● 114,588
Purchased Services	844,656	820,013	● 24,643
All Other Expenses	200,369	149,583	● 50,786
Total Expenditures	4,721,426	4,531,410	● 190,016

Actual expenses for the month were up

\$190,016

compared to last year.



Actual expenses for the month were up \$190,016 compared to last year. Categories with the largest variance included: higher health insurance of \$49,180, and higher supplies for operation-repair vehicles of \$47,510. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

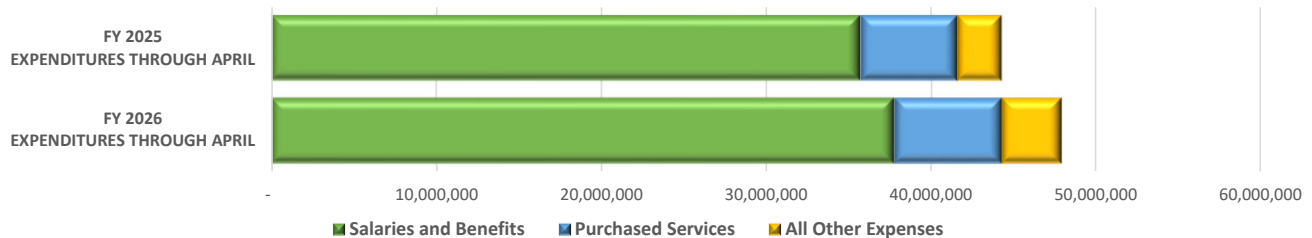
2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	37,772,306	35,718,723	● 2,053,583
Purchased Services	6,511,040	5,855,819	● 655,221
All Other Expenses	3,613,471	2,686,703	● 926,768
Total Expenditures	47,896,817	44,261,245	● 3,635,572

TOTAL EXPENDITURES ARE

\$3,635,572

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$47,896,817 through April, which is \$3,635,572 or 8.2% higher than the amount expended last year. Through April, the largest categorical variances when compared to last year, are: health insurance higher by \$1,485,219, and transfers out higher by \$717,000.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$25,142

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	41,843,183	41,891,836	48,653
State Revenue	8,620,953	8,655,018	34,065
All Other Revenue	5,805,447	5,697,587	(107,860)
Total Revenue	56,269,583	56,244,441	(25,142)

The top two categories (real estate taxes and tuition and patron payments), represents 659.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$25,142 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .04% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Real Estate Taxes	86,249
Tuition and Patron Payments	79,471
Miscellaneous Receipts	(64,910)
Investment Earnings	(59,734)
All Other Revenue Categories	(66,218)
Total Revenue	(25,143)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$87,744

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	45,675,390	45,402,964	(272,426)
Purchased Services	7,792,108	7,952,381	160,273
All Other Expenses	3,698,238	3,898,136	199,898
Total Expenditures	57,165,737	57,253,481	87,744

The top category (tuition and similar payments) represents 260.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$87,744 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Similar Payments	228,388
Certified Regular Salaries	(123,992)
Professional and Technical Services	(103,348)
Health Insurance	(88,562)
All Other Expense Categories	175,259
Total Expenses	87,744