RIVERSIDE

LOCAL SCHOOLS

Understanding Our Financial Story

The Facts. The Challenges. The Path Forward.

August 13, 2026 | FINANCIAL FORECAST

RIVERSIDE
LOCAL SCHOOLS

CHAPTER 1 – OUR COMMITMENT TO ACCOUNTABILITY

Transparency. Accountability. Results.

OUR FISCAL PRINCIPALS

The foundation for every decision we make

STUDENTS FIRST

Every dollar spent supports student learning

FISCAL DISCIPLINE

Means every dollar has a purpose and every decision has accountability

TRANSPARENCY

Means providing clear, accurate, and timely financial information that builds public trust

LONG-TERM PLANNING

Making responsible decisions today to ensure a stronger, more sustainable future for our students and community

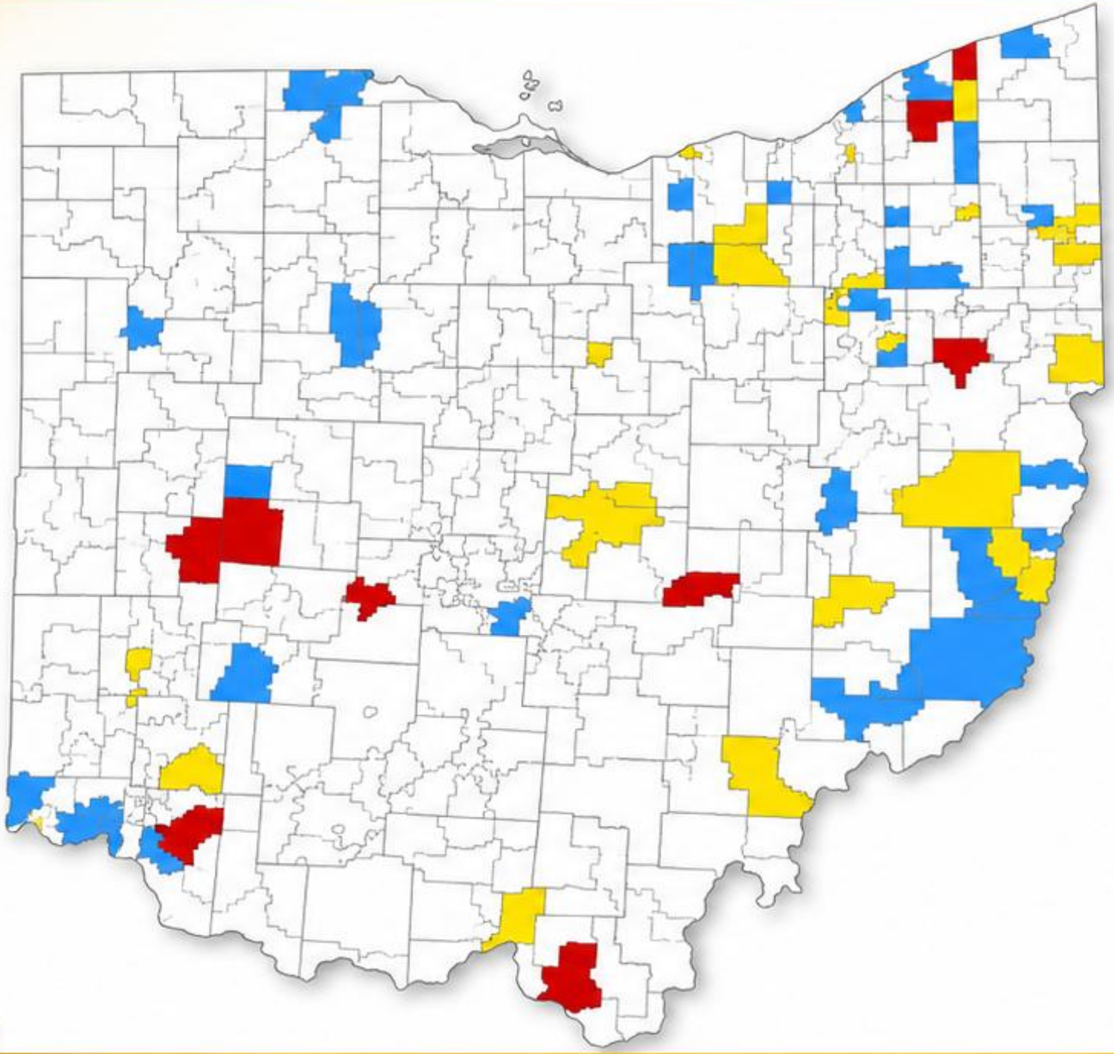
LEADERSHIP

We are committed to making principled decisions that serve students, staff, and our community – today and for the future

CHAPTER 2 – OUR REALITY

The Perfect Storm – The confluence of two powerful financial storms

OHIO DISTRICTS IN EXPECTED TO FACE
FISCAL CAUTION, WATCH & EMERGENCY BY FY 2027

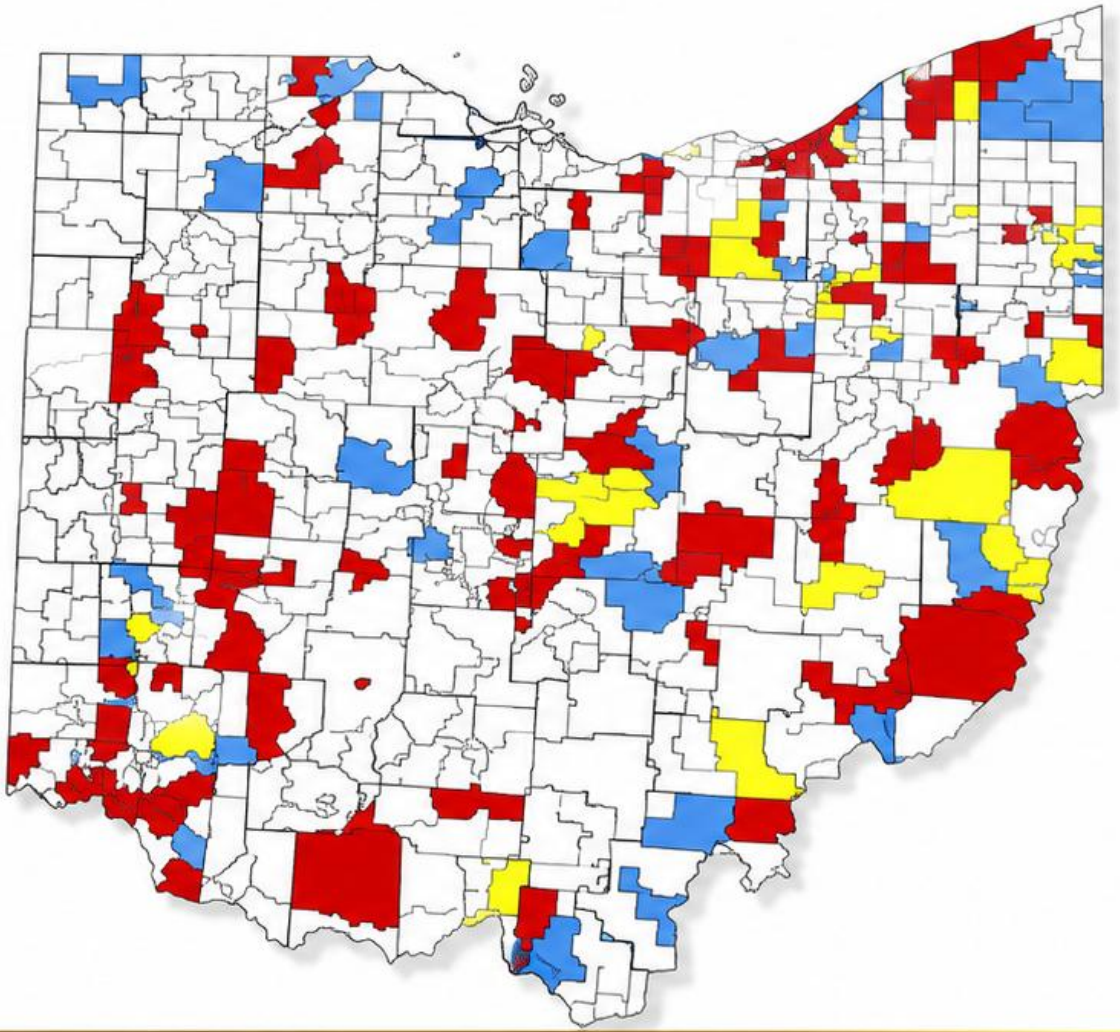


EMERGENCY OVERSIGHT
Yellow

FISCAL WATCH
Blue

FISCAL CAUTION
Red

OHIO DISTRICTS IN EXPECTED TO FACE FISCAL CAUTION, WATCH & EMERGENCY BY FY 2028



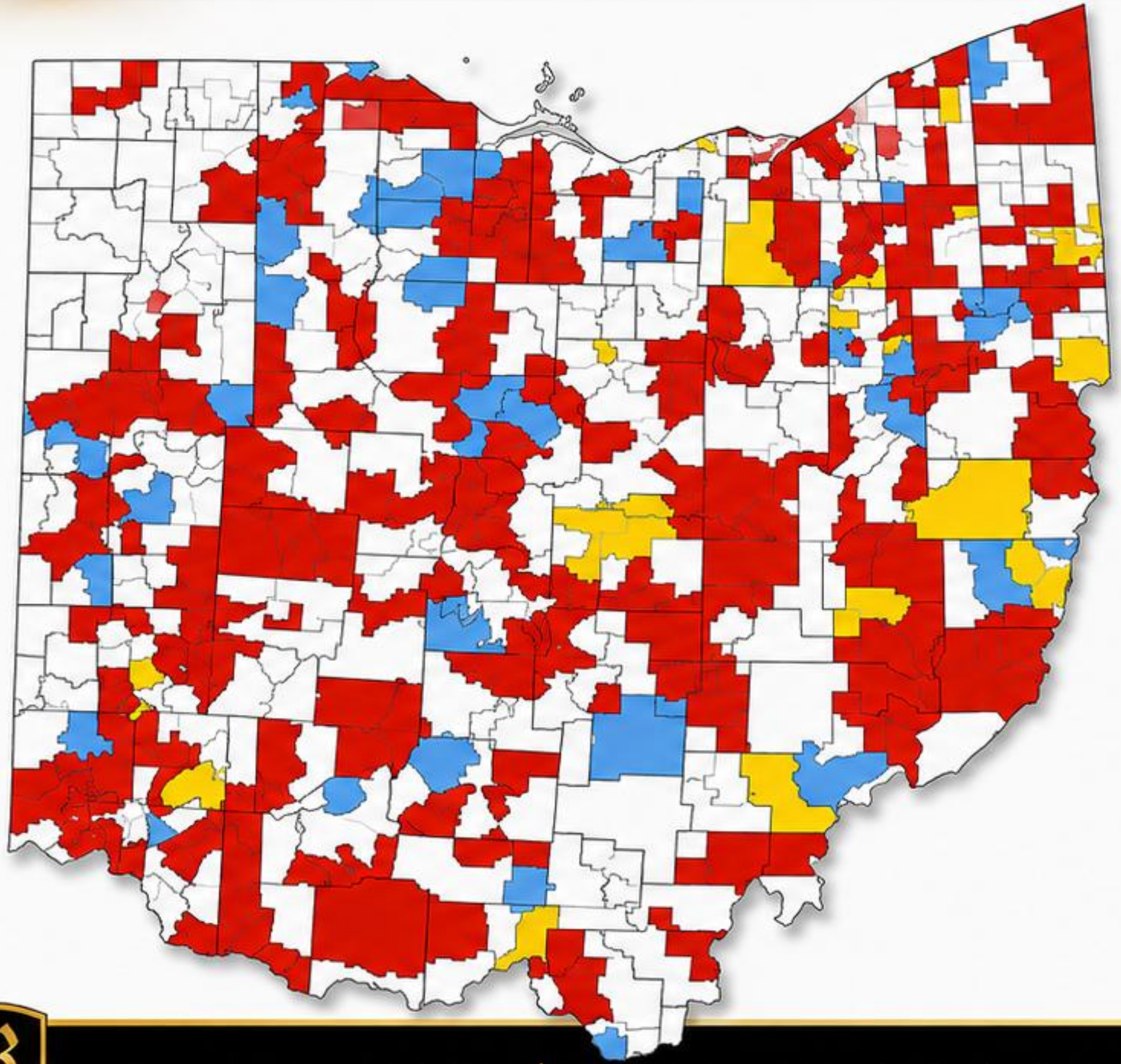
LEGEND

EMERGENCY OVERSIGHT
Yellow

FISCAL WATCH
Blue

FISCAL CAUTION
Red

OHIO DISTRICTS IN EXPECTED TO FACE FISCAL CAUTION, WATCH & EMERGENCY BY FY 2029



EMERGENCY OVERSIGHT

Yellow – Districts under state emergency oversight.

FISCAL WATCH

Blue – Districts under fiscal watch by the state.

FISCAL CAUTION

Red – Districts identified with fiscal caution.

OUR STORY: WHY WE ARE HERE

The financial reality facing Riverside Local Schools

RISING EMPLOYEE HEALTH CARE COSTS

Health Care costs are rising 8-10% per year

RISING OPERATIONAL COSTS

Operating costs continue to outpace revenue

HB 920 & THE FAIR SCHOOL FUNDING FAILURE

Ohio’s plan is not delivering on its promise
(2022 Inputs)

LOCAL REVENUE LOSS

County actions have reduced our annual revenue by $600,000

INFLATION

The purchasing power of every dollar continues to decline

CHAPTER 3
WHAT WE DID FIRST

Our commitment is to **educating every child** to the best of our ability while being **responsible stewards** of taxpayer dollars.

WE’VE ALREADY TAKEN ACTION

Riverside is committed to responsible fiscal stewardship

Staffing Reductions

We have eliminated teaching, administration and support staff positions saving nearly **$3,000,000** annually

Health Care Changes

Departure from the our previous consortium to being self-insured

Department Budget Reductions

Departments are required to do more with less

New Administrative Fiscal Guidelines and Procedures

We increased financial oversight, operational efficiency and increased accountability

WE'VE ALREADY TAKEN ACTION:
MELRIDGE CLOSURE

Aligning our facilities with enrollment to save taxpayer dollars.

AREA	EST. ANNUAL SAVINGS
Utilities	
Building Repairs	
Building Maintenance	
Staffing Reductions (Conservative Estimate)	
TOTAL ESTIMATED ANNUAL SAVINGS	

WE'VE ALREADY TAKEN ACTION

Changes to health care management and programming

ANNUAL SAVINGS BY INITIATIVE			
Initiative	**Low Scenario**	**High Scenario**	**Midpoint**
LCSC Departure — Premium Differential	$562,383	$562,383	$562,383
Samaritan Fund — Member 2 (net of fee)	$40,000	$140,000	$90,000
Samaritan Fund — Member 3 (net of fee)	$125,000	$423,000	$274,000
TOTAL COMBINED ANNUAL SAVINGS	**$727,383**	**$1,125,383**	**$926,383**

WE'VE ALREADY TAKEN ACTION

Many steps. One goal: Protect students and taxpayers

Reduced and realigned staff through attrition

Health care management

Central office and department budget reductions

Tightened purchasing practices and approval processes

Significant reduction of "blanket" purchase orders

Credit card use reduced and closely monitored

Amazon and PNC purchases require pre-approval & purchase order

Monthly budget monitoring and reporting by building

Increased training, communication and fiscal accountability for all buildings, departments and staff

“

Our commitment is to educating every child to the **best of our ability** while being responsible **stewards** of **taxpayer dollars.**

THE FORECAST: WHAT IS IT

The Forecast is a projection of current finances

A FINANCIAL ROADMAP

Projects revenues, expenses, and cash balance over the next four years

A PLANNING TOOL

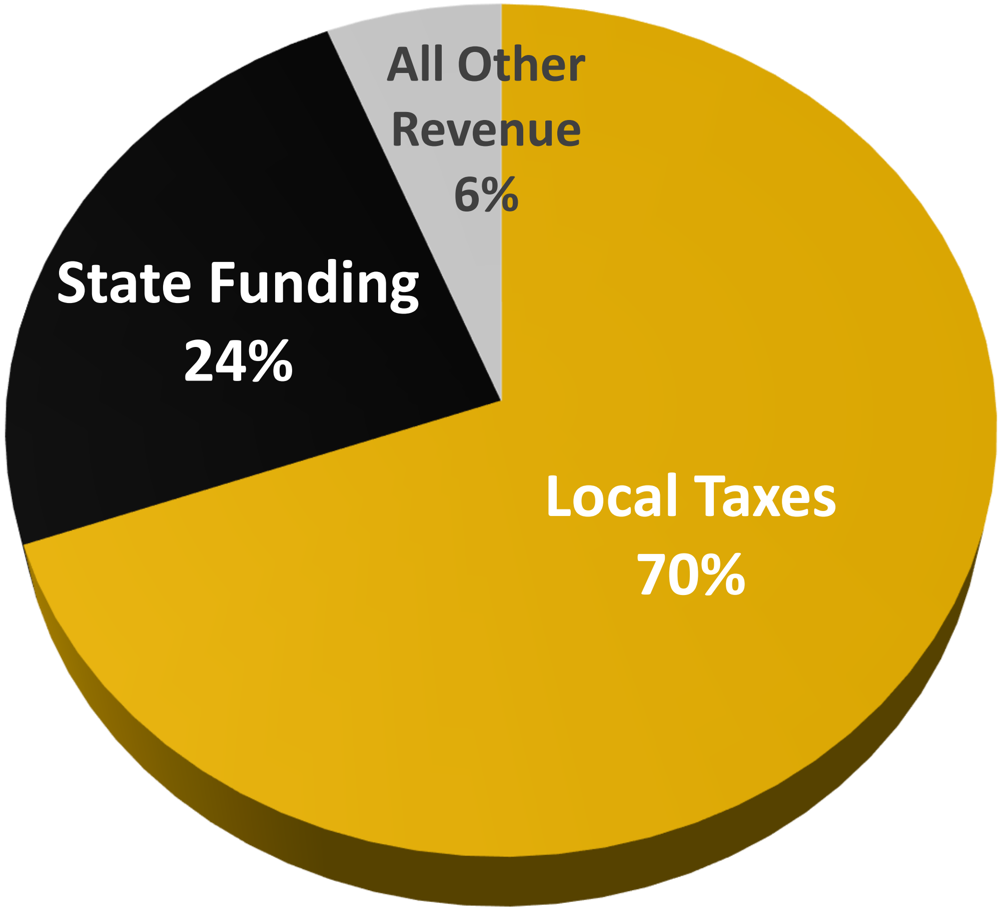
Helps us make data-driven decisions today to protect the future

A WARNING SIGNAL

Shows the impact of a structural imbalance between revenue and expenses – affording us the time to address the imbalance

FINANCIAL FORECAST: WHERE THE MONEY COMES FROM

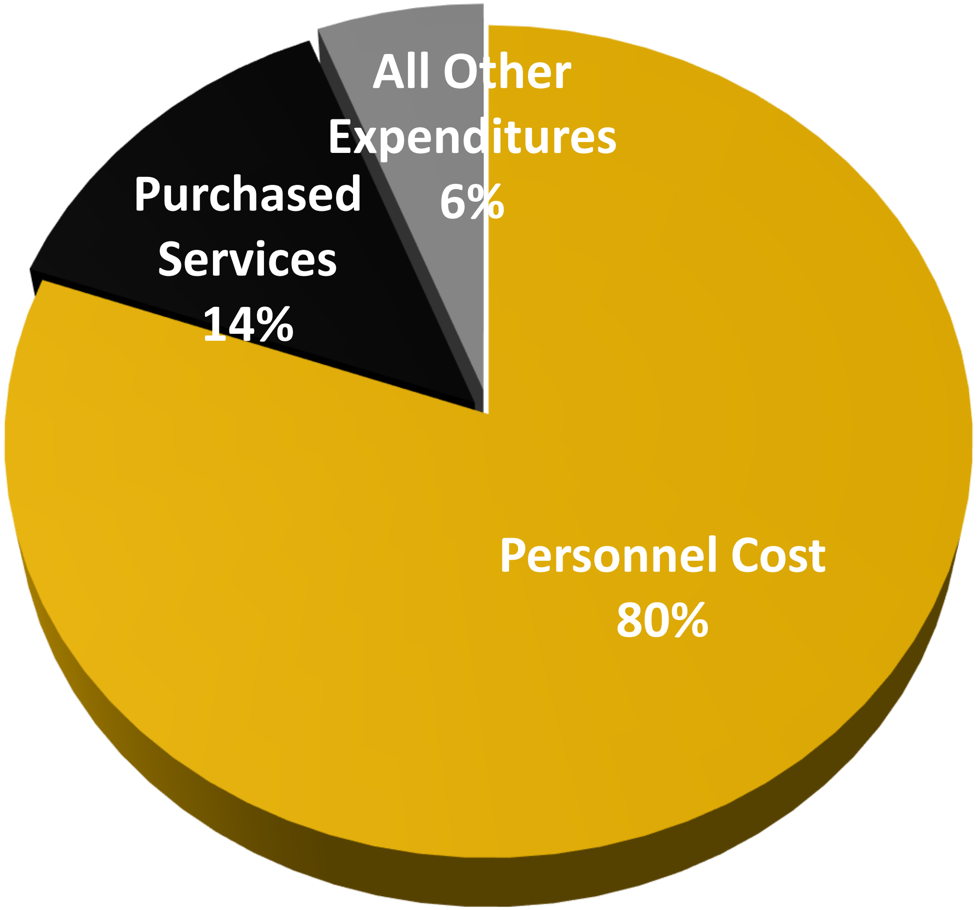
We are a people driven institution (service industry)



LOCAL TAXES	**$38,846,295**
Real Estate Property Taxes	$35,408,533
Public Utility Property Taxes	$3,437,762
STATE FUNDING	**$13,560,605**
Fair School Funding Plan	$8,652,839
Restricted State Funding	$368,317
State Share of Local Taxes	$4,539,449
ALL OTHER REVENUE	**$3,402,449**
Other Operating Revenue	$2,980,649
Other Sources	$421,800

FINANCIAL FORECAST: WHERE THE MONEY GOES

We are a people driven institution (service industry)



PERSONNEL COSTS	**$47,530,854**
Salaries	$31,420,721
Benefits	$16,110,083
PURCHASE SERVICES	**$8,086,194**
ALL OTHER SERVICES	**$3,525,418**
Supplies, Capital, Debt	$3,175,418
Advances & Transfers	$350,000

THE FORECAST: COMPARING FEB. FY26 TO AUG. FY27

February 2026 Forecast	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance	20,055,602	19,159,448	13,699,026	5,884,418	(4,479,942)
+ Revenue	56,269,583	53,988,545	54,530,791	55,014,366	55,280,873
- Expenditures	57,165,737	59,448,967	62,345,399	65,378,726	68,618,285
= Revenue Surplus or Deficit	(896,154)	(5,460,422)	(7,814,608)	(10,364,360)	(13,337,412)
Ending Balance Note: Not Reduced for Encumbrances	19,159,448	13,699,026	5,884,418	(4,479,942)	(17,817,354)

August Forecast	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	19,475,746	16,142,628	10,584,446	1,823,151	(9,907,508)
+ Revenue	55,809,349	56,396,535	56,287,187	56,553,706	56,825,868
- Expenditures	59,142,467	61,954,717	65,048,482	68,284,365	71,706,751
= Revenue Surplus or Deficit	(3,333,118)	(5,558,182)	(8,761,295)	(11,730,659)	(14,880,883)
Ending Balance Note: Not Reduced for Encumbrances	16,142,628	10,584,446	1,823,151	(9,907,508)	(24,788,391)

FY2027–2031 FINANCIAL FORECAST (In Millions)

	FY2027	FY2028	FY2029	FY2030	FY2031
TOTAL REVENUE	$55.8	$56.3	$56.3	$56.6	$56.8
TOTAL EXPENSES	$59.1	$61.9	$65.0	$68.2	$71.7
ANNUAL SURPLUS / DEFICIT	($3.3)	($5.6)	($8.8)	($11.7)	($14.9)
		Fiscal Caution	Fiscal Watch	Fiscal Emergency	
CASH BALANCE	$16.1	$10.6	$1.8	($9.9)	($24.8)

CHAPTER 5
THE MATH

Our commitment is to **educating every child** to the best of our ability while being responsible stewards of taxpayer dollars.

"Why can't you just cut more?"

FINANCIAL FORECAST: REVENUE VS. EXPENDITURES GROWTH

No amount of yearly cuts fixes the structural imbalance

<1%

HB 920

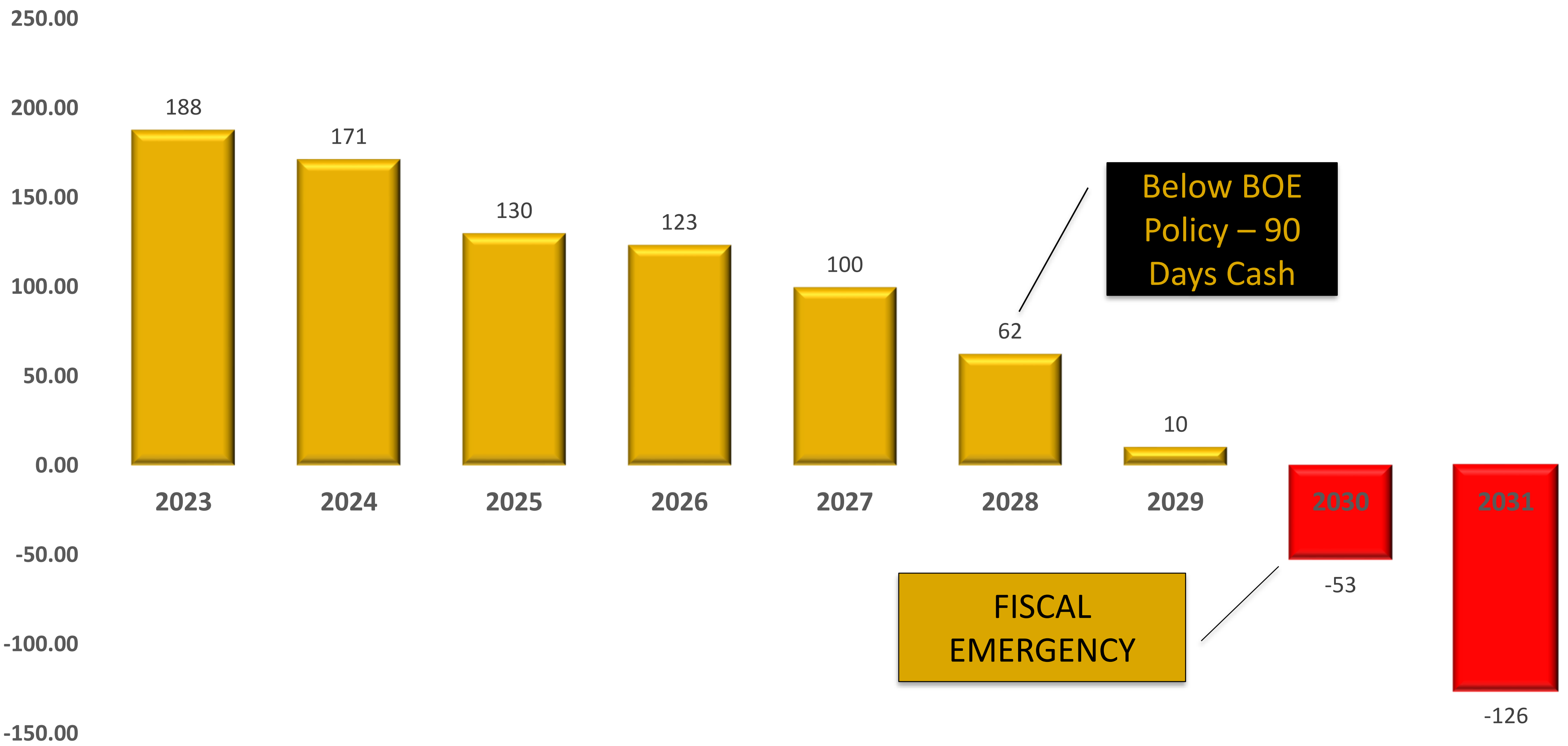
5-8%

REVENUE GROWTH

EXPENSES

FINANCIAL FORECAST: DAYS OF OPERATING CASH ON HAND

No amount of yearly cuts fixes the structural imbalance



CHAPTER 6 – "THE PLAN" – WHY AN EARNED INCOME TAX?

The Board and Administration have evaluated every option

> *"Before asking our community for additional support, we believed it was our responsibility to first challenge ourselves. Every budget was reviewed, every expenditure examined, every assumption questioned, and every stone turned in our pursuit of the most responsible financial path forward."*

WHY AN EARNED INCOME TAX?

A fair, stable and responsible funding source

DOES NOT TAX SOCIAL SECURITY OR PENSIONS

Protects our seniors and retirees

MORE STABLE THAN PROPERTY TAX

Not subject to HB 920 provisions

MORE EQUITABLE

Everyone who earns in Riverside contributes

ONE COMMUNITY INVESTMENT: STRONG OPERATIONS, MODERN FACILITIES

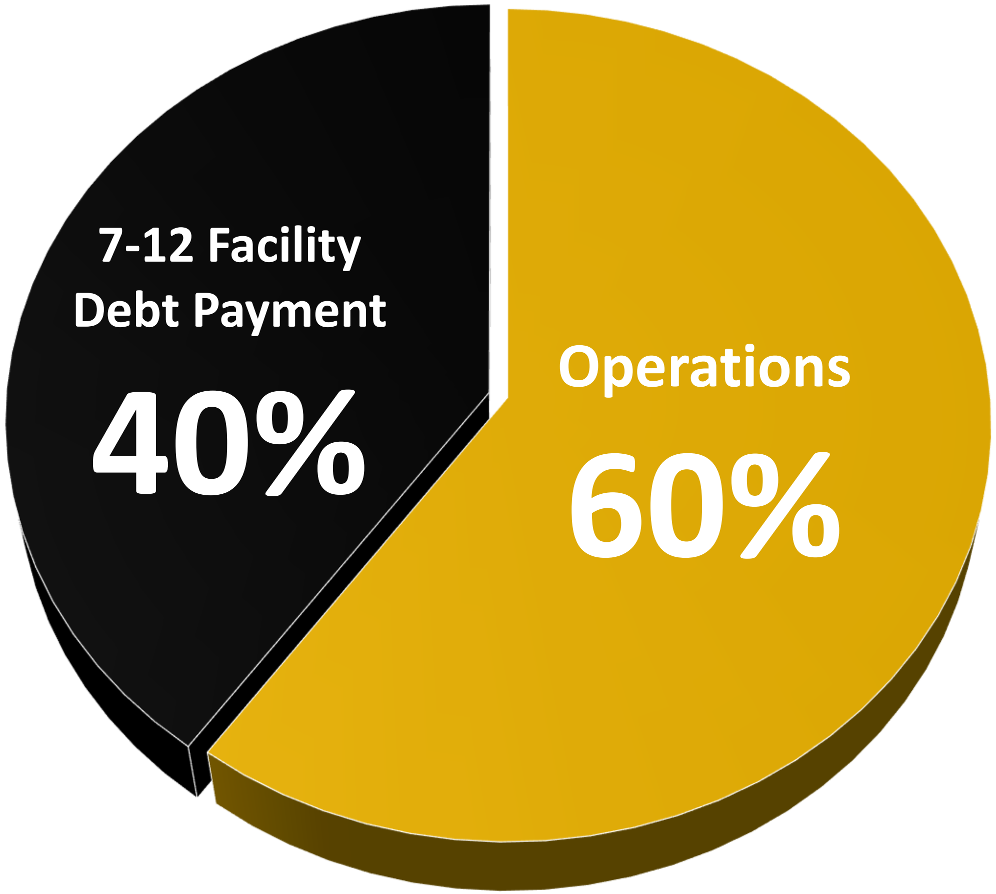
This community investment will allow us to address our most pressing issues

1%

EARNED INCOME TAX

A small investment with a huge impact

HOW THE REVENUE WILL BE USED



60% FOR OPERATIONAL NEEDS

- ❑ Supporting daily operations, staffing and student programming

40% FOR CAPITAL IMPROVEMENTS

- ❑ Renovate Riverside High School
- ❑ Demolish current Jr. High
- ❑ Construct new 7-8 facility attached to the renovated HS

FACILITY UPGRADES: WANT OR NEED?

Modernizing our schools is an investment in students, our community, and our future.

FACILITIES TOUR

AIR CONDITIONING AND BUILDING EXTERIOR

Riverside Local Schools

District Facilities UPDATE

ADDITIONAL FUNDING: WANT OR NEED?

August Forecast	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance	19,475,746	16,142,628	10,584,446	1,823,151	(9,907,508)
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= Revenue Surplus or Deficit	(3,333,118)	(5,558,182)	(8,761,295)	(11,730,659)	(14,880,883)
Ending Balance Note: Not Reduced for Encumbrances	16,142,628	10,584,446	1,823,151	(9,907,508)	(24,788,391)

ASSUMPTIONS:

1) Levy fails on November 4, 2026
2) No new building or renovations occurring at the 7-12 campus
3) This is the proposed August 2026 ODEW Forecast Submission

ADDITIONAL FUNDING: WANT OR NEED?

Riverside cannot meet tomorrow's needs with today's resources

- **FY2028** | Fiscal Caution Status
- **FY2029** | Fiscal Watch Status
- **FY2030** | Fiscal Emergency – **STATE RECIEVERSHIP**

OR

ADDITIONAL FUNDING: WANT OR NEED?

Passed levy projection

August Forecast	**Fiscal Year 2027**	**Fiscal Year 2028**	**Fiscal Year 2029**	**Fiscal Year 2030**	**Fiscal Year 2031**
Beginning Balance	19,475,746	16,142,628	10,584,446	1,823,151	(9,907,508)
+ Revenue	55,809,349	56,396,535	56,287,187	56,553,706	56,825,868
- Expenditures	59,142,467	61,954,717	65,048,482	68,284,365	71,706,751
= Revenue Surplus or Deficit	(3,333,118)	(5,558,182)	(8,761,295)	(11,730,659)	(14,880,883)
Ending Balance Note: Not Reduced for Encumbrances	16,142,628	10,584,446	1,823,151	(9,907,508)	(24,788,391)

August Forecast with 1% Income Tax and COPS	**Fiscal Year 2027**	**Fiscal Year 2028**	**Fiscal Year 2029**	**Fiscal [illegible]ear 203[illegible]**	**Fiscal [illegible]ear 20[illegible]1**
Beginning Balance	19,475,746	16,931,320	19,533,976	22,98[illegible],511	22,0[illegible]5,051
+ Revenue	55,809,349	56,396,535	56,287,187	56,55[illegible],706	56,8[illegible]5,868
+ New 1.0% Earned Income Tax Levy	788,692	9,410,838	14,209,830	15,13[illegible],199	15,1[illegible]2,199
- Expenditures	59,142,467	63,204,717	67,048,482	72,64[illegible],365	77,1[illegible]5,751
= Revenue Surplus or Deficit	(2,544,426)	2,602,656	3,448,535	(95[illegible],460)	(5,1[illegible]3,684)
Ending Balance Note: Not Reduced for Encumbrances	16,931,320	19,533,976	22,982,511	22,025,051	16,876,367

RIVERSIDE
LOCAL SCHOOLS

MASTER PLAN UPDATES

- ✓ NEW 7-8 BUILDING
- ✓ RENOVATION OF RHS

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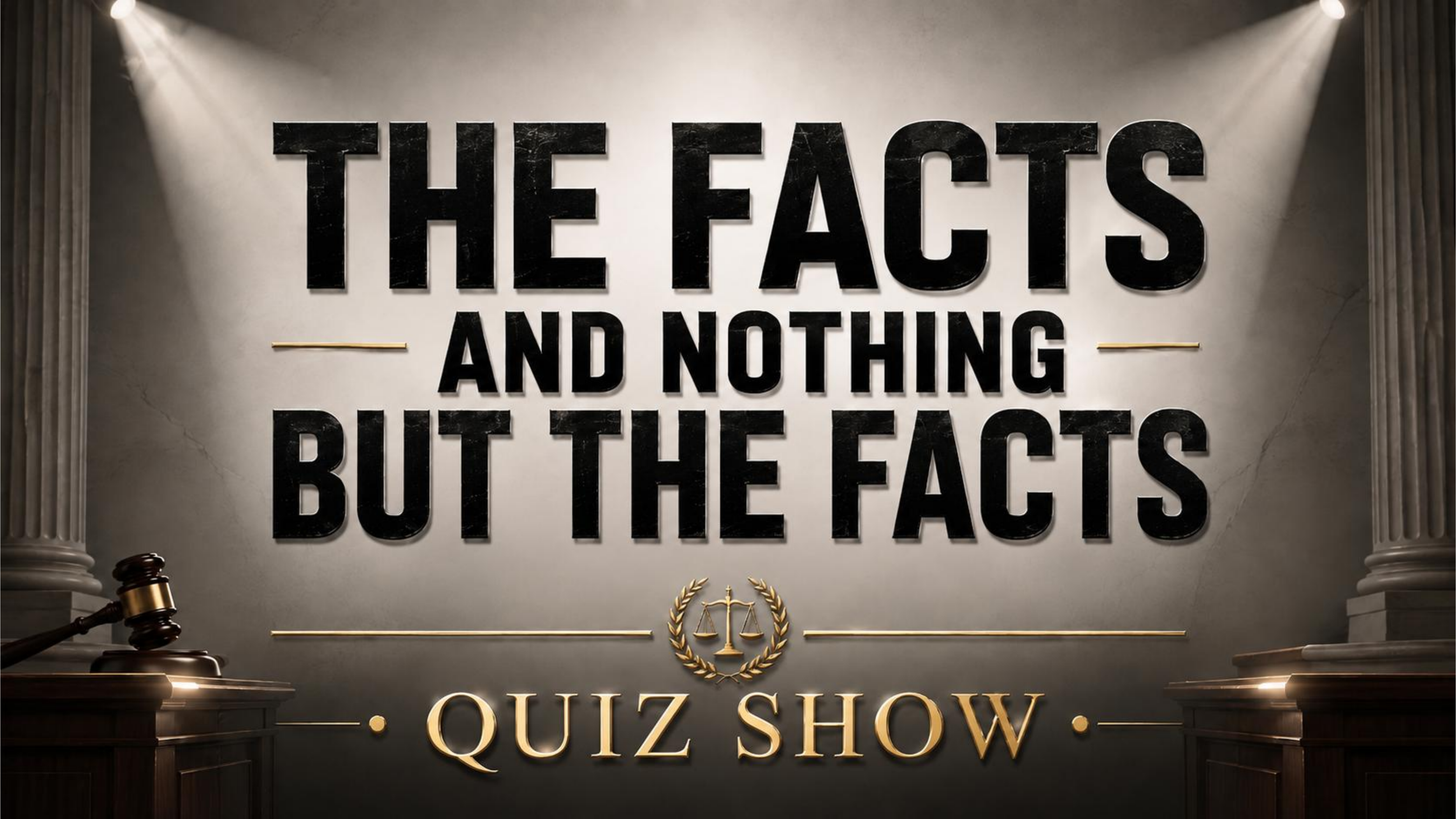
CHAPTER 7

THE DECISION

Our Community. Our Choice. Our Future.


THE FACTS
AND NOTHING
BUT THE FACTS
QUIZ SHOW

THE DECISION IS YOURS

Our community. Our choice. Our future.

THE FUTURE OF OUR SCHOOLS AND COMMUNITY

rests in your hands