Riverside Local (Lake)

February Draft Forecast - AP - Updated
Prop Tax Reform & HB264

	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenue:						
1.010 - General Property Tax (Real Estate)	$32,969,914	$34,293,549	$33,951,477	$34,447,275	$34,899,858	$35,141,576
1.020 - Public Utility Personal Property	$3,153,209	$3,264,773	$3,362,285	$3,380,594	$3,373,459	$3,393,147
1.030 - Income Tax	$0	$0	$0	$0	$0	$0
1.035 - Unrestricted Grants-in-Aid	$7,816,064	$8,235,482	$8,631,813	$8,676,862	$8,723,174	$8,770,702
1.040 - Restricted Grants-in-Aid	$726,698	$385,471	$338,837	$338,868	$338,983	$339,263
1.045 - Restricted Federal Grants-in-Aid - SFSF	$0	$0	$0	$0	$0	$0
1.050 - State Share of Local Property Taxes	$4,083,071	$4,284,861	$4,314,360	$4,383,584	$4,452,020	$4,484,039
1.060 - All Other Operating Revenue	$3,519,343	$3,111,406	$3,014,773	$2,928,608	$2,851,872	$2,777,146
1.070 - Total Revenue	$52,268,299	$53,575,542	$53,613,545	$54,155,791	$54,639,366	$54,905,873
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	$0	$0	$0	$0	$0	$0
2.020 - State Emergency Loans & Advancements	$0	$0	$0	$0	$0	$0
2.040 - Operating Transfers - In	$0	$0	$0	$0	$0	$0
2.050 - Advances - In	$224,055	$2,277,811	$0	$0	$0	$0
2.060 - All Other Financing Sources	$463,931	$416,231	$375,000	$375,000	$375,000	$375,000
2.070 - Total Other Financing Sources	$687,986	$2,694,042	$375,000	$375,000	$375,000	$375,000
2.080 - Total Revenue & Other Financing Sources	$52,956,285	$56,269,583	$53,988,545	$54,530,791	$55,014,366	$55,280,873
Expenditures:						
3.010 - Personnel Services	$30,094,873	$30,565,274	$31,963,530	$33,158,721	$34,352,529	$35,591,990
3.020 - Retirement & Insurance Benefits	$13,110,722	$15,110,116	$16,349,987	$17,717,978	$19,211,803	$20,854,058
3.030 - Purchased Services	$7,262,143	$7,792,108	$8,008,884	$8,232,786	$8,464,084	$8,702,411
3.040 - Supplies & Materials	$1,904,894	$1,970,620	$2,043,165	$2,118,559	$2,196,918	$2,278,176
3.050 - Capital Outlay	$50,859	$50,000	$50,000	$50,000	$50,000	$50,000
3.060 - Intergovernmental	$0	$0	$0	$0	$0	$0
Debt Service:						
4.010 - Principal - All Years	$0	$0	$0	$0	$0	$0
4.020 - Principal - Notes	$0	$0	$0	$0	$0	$0
4.030 - Principal - State Loans	$0	$0	$0	$0	$0	$0
4.040 - Principal - State Advances	$0	$0	$0	$0	$0	$0
4.050 - Principal - HB264 Loans	$65,340	$67,745	$70,238	$72,822	$75,502	$78,281
4.055 - Principal - Other Loans	$0	$0	$0	$0	$0	$0
4.060 - Interest & Fiscal Charges	$14,619	$12,293	$9,631	$6,999	$4,270	$1,440
4.300 - Other Objects	$581,077	$571,480	$603,532	$637,534	$673,619	$711,930
4.500 - Total Expenditures	$53,084,526	$56,139,637	$59,098,967	$61,995,399	$65,028,726	$68,268,285
Other Financing Uses:						
5.010 - Operating Transfers - Out	$1,026,100	$1,026,100	$350,000	$350,000	$350,000	$350,000
5.020 - Advances - Out	$2,277,811	$0	$0	$0	$0	$0
5.030 - All Other Financing Uses	$0	$0	$0	$0	$0	$0
5.040 - Total Other Financing Uses	$3,303,911	$1,026,100	$350,000	$350,000	$350,000	$350,000
5.050 - Total Expenditures & Other Financing Uses	$56,388,437	$57,165,737	$59,448,967	$62,345,399	$65,378,726	$68,618,285
6.010 - Excess of Revenues Over/(Under) Expenditures	-$3,432,152	-$896,154	-$5,460,422	-$7,814,608	-$10,364,360	-$13,337,412
7.010 - Cash Balance July 1 (No Levies)	$23,487,754	$20,055,602	$19,159,448	$13,699,026	$5,884,418	-$4,479,942
7.020 - Cash Balance June 30 (No Levies)	$20,055,602	$19,159,448	$13,699,026	$5,884,418	-$4,479,942	-$17,817,354
Reservations:						
8.010 - Estimated Encumbrances June 30	$760,343	$500,000	$500,000	$500,000	$500,000	$500,000
9.080 - Budget Reserves	$0	$0	$0	$0	$0	$0
10.010 - Fund Balance June 30 for Cert of App	$19,295,259	$18,659,448	$13,199,026	$5,384,418	-$4,979,942	-$18,317,354
Revenue from Replacement/Renewal Levies:						
11.010 & 11.020 - Renewal Levy Annual Amount - Cumulative	$0	$0	$0	$0	$0	$0
12.010 - Fund Balance June 30 w/Cumulative Line 11 Levies	$19,295,259	$18,659,448	$13,199,026	$5,384,418	-$4,979,942	-$18,317,354
Revenue from New Levies						
13.010 & 13.020 - New Levies - Cumulative	$0	$0	$0	$0	$0	$0
15.010 - Fund Balance June 30 w/Cumulative Line 11 & 13 Levies	$19,295,259	$18,659,448	$13,199,026	$5,384,418	-$4,979,942	-$18,317,354