

Riverside Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through June

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

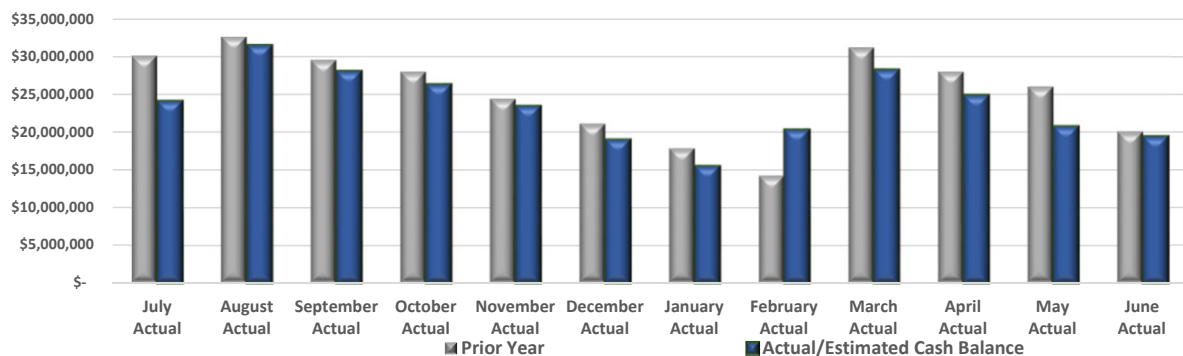
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JUNE

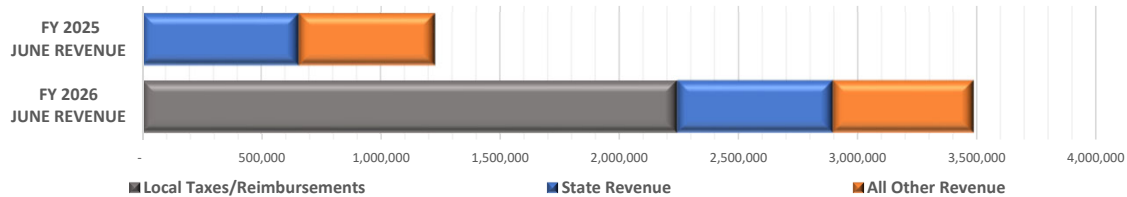
1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,241,563	-	2,241,563
State Revenue	654,079	656,984	(2,904)
All Other Revenue	591,295	571,000	20,295
Total Revenue	3,486,938	1,227,984	2,258,954

Actual revenue for the month was up

\$2,258,954

compared to last year.



Actual revenue for the month was up \$2,258,954 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$2,241,563, and higher investment earnings of \$23,682. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

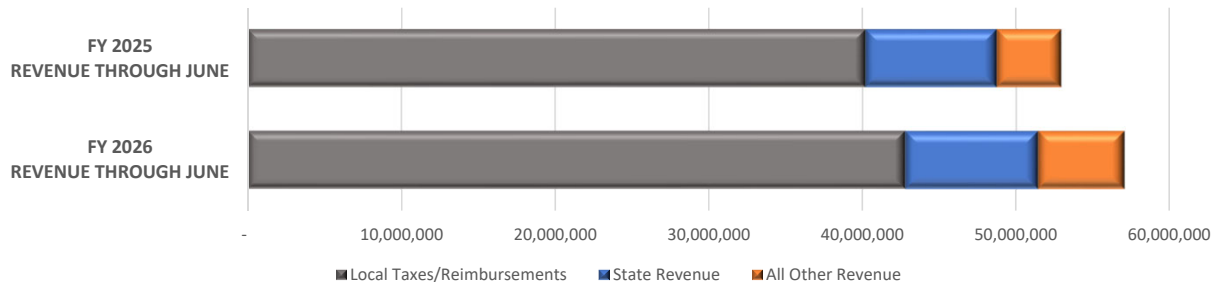
2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	42,785,248	40,206,194	2,579,054
State Revenue	8,660,310	8,542,762	117,548
All Other Revenue	5,621,116	4,207,329	1,413,787
Total Revenue	57,066,673	52,956,285	4,110,389

TOTAL REVENUES ARE

\$4,110,389

HIGHER THAN THE PREVIOUS YEAR



Revenue through June totaled \$57,066,673, which is \$4,110,389 or 7.8% higher than the amount collected last year. Through June, the largest categorical variances when compared to last year, are: real estate taxes higher by \$2,200,111, and advances in higher by \$2,053,756.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JUNE

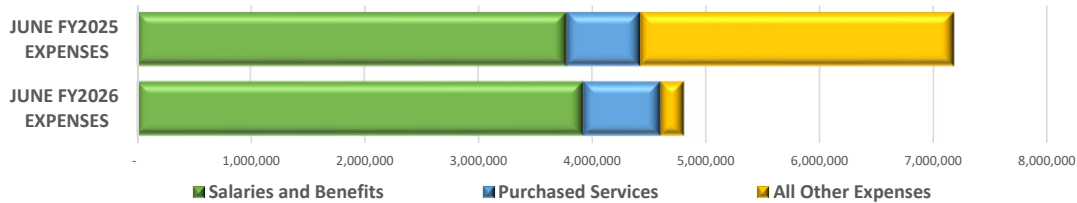
1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,925,687	3,779,009	146,679
Purchased Services	677,413	645,467	31,946
All Other Expenses	206,417	2,758,400	(2,551,982)
Total Expenditures	4,809,518	7,182,875	(2,373,357)

Actual expenses for the month were down

\$2,373,357

compared to last year.



Actual expenses for the month were down \$2,373,357 compared to last year. Categories with the largest variance included: higher advances out of \$1,906,011, and higher transfers out of \$665,400. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

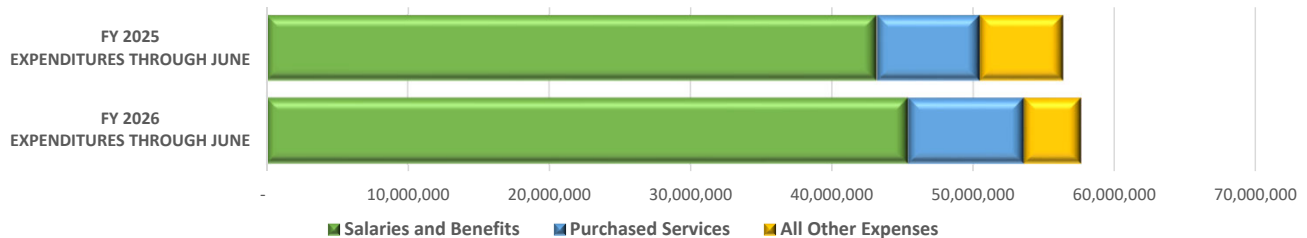
2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	45,419,751	43,205,595	2,214,156
Purchased Services	8,180,351	7,262,143	918,209
All Other Expenses	4,046,426	5,920,700	(1,874,273)
Total Expenditures	57,646,529	56,388,437	1,258,092

TOTAL EXPENDITURES ARE

\$1,258,092

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$57,646,529 through June, which is \$1,258,092 or 2.2% higher than the amount expended last year. Through June, the largest categorical variances when compared to last year, are: advances out lower by -\$2,231,011, and health insurance higher by \$1,594,112.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JUNE

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$797,090

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	41,843,183	42,785,248	942,065
State Revenue	8,620,953	8,660,310	39,357
All Other Revenue	5,805,447	5,621,116	(184,332)
Total Revenue	56,269,583	57,066,673	797,090

The top two categories (real estate taxes and investment earnings), represents 93.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$797,090 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.42% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under)
Actual/Estimated Annual Amount	Forecast
Real Estate Taxes	876,476
Investment Earnings	(134,187)
Homestead/Rollback and Other State Reimburse.	103,185
Tuition and Patron Payments	94,405
All Other Revenue Categories	(142,790)
Total Revenue	797,090

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$480,792

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	45,675,390	45,419,751	(255,639)
Purchased Services	7,792,108	8,180,351	388,243
All Other Expenses	3,698,238	4,046,426	348,188
Total Expenditures	57,165,737	57,646,529	480,792

The top category (tuition and similar payments) represents 110.6% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$480,792 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under)
Actual/Estimated Annual Amount	Forecast
Tuition and Similar Payments	531,943
Professional and Technical Services	(178,386)
All Other Salaries	(99,813)
Supplies for Operation-Repair Vehicles	86,198
All Other Expense Categories	140,849
Total Expenses	480,792