Financial Forecast Key Indicators & Analysis

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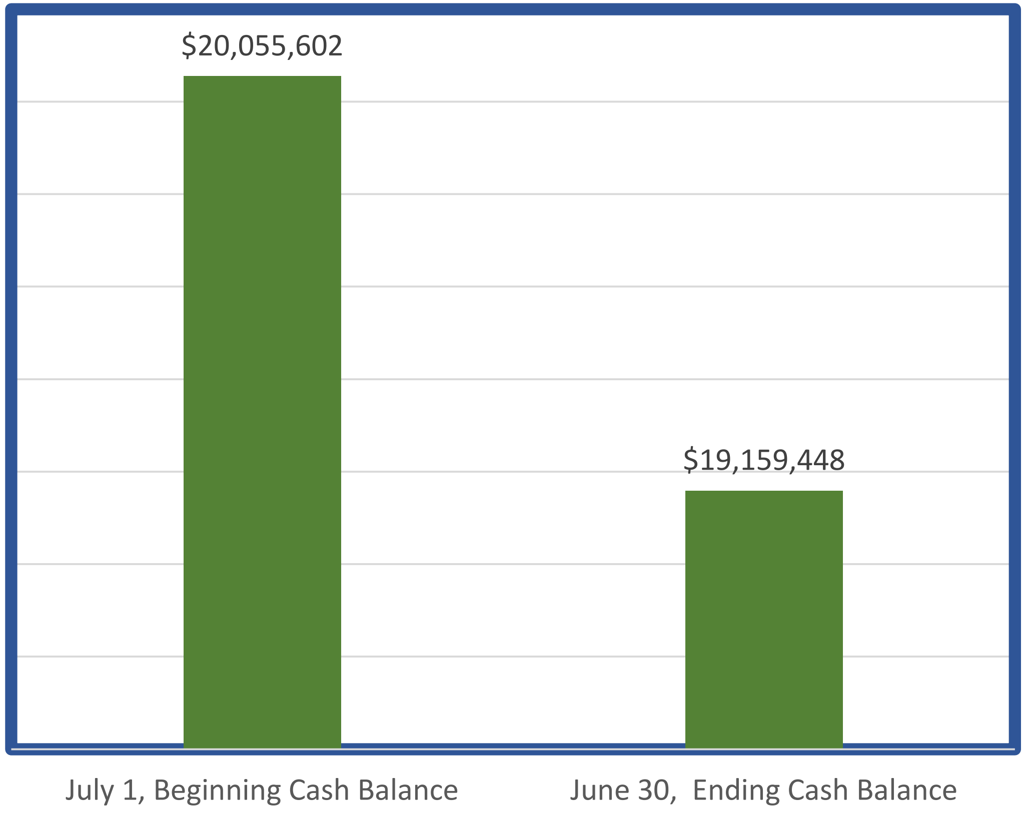
Riverside Local Schools

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	**$56,269,583**
Projected General Fund Expenditures	**$57,165,737**
Projected Loss For The Year Is	**-$896,153**

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CURRENT FISCAL YEAR

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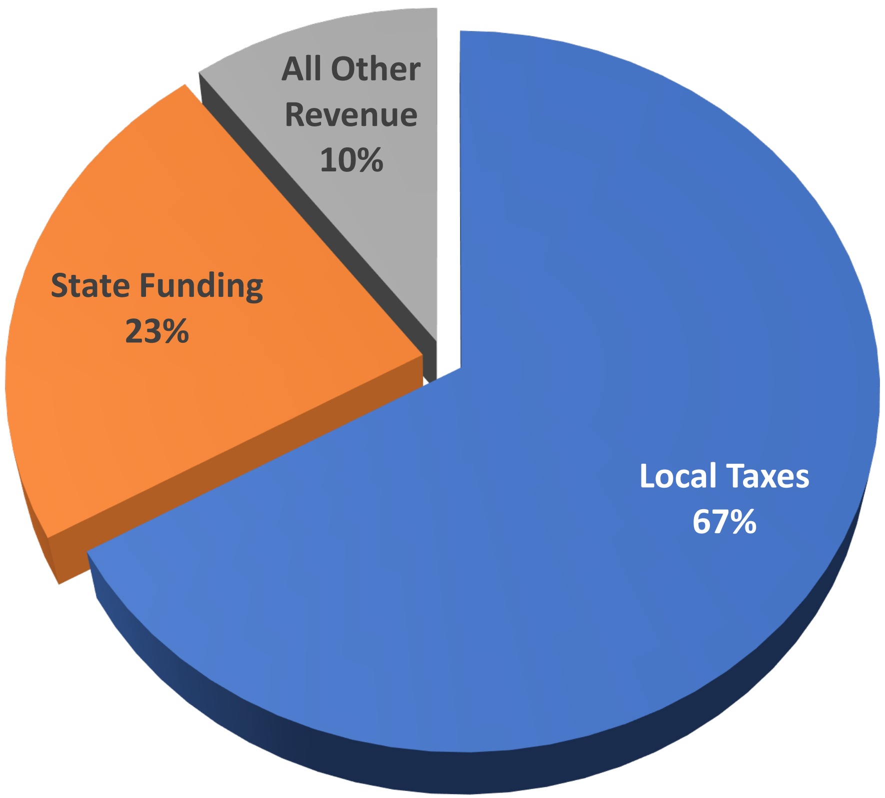
Current Fiscal Year Projected Revenue Analysis



Projected Local Taxes	**$37,558,322**
Real Estate Property Taxes	$34,293,549
Public Utility Property Taxes	$3,264,773
Projected State Funding	**$12,905,814**
Fair School Funding Plan	$8,235,482
Restricted State Funding	$385,471
State Share of Local Taxes	$4,284,861
Projected All Other Revenue	**$5,805,447**
Other Operating Revenue	$3,111,406
Other Sources	$2,694,042

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CURRENT FISCAL YEAR

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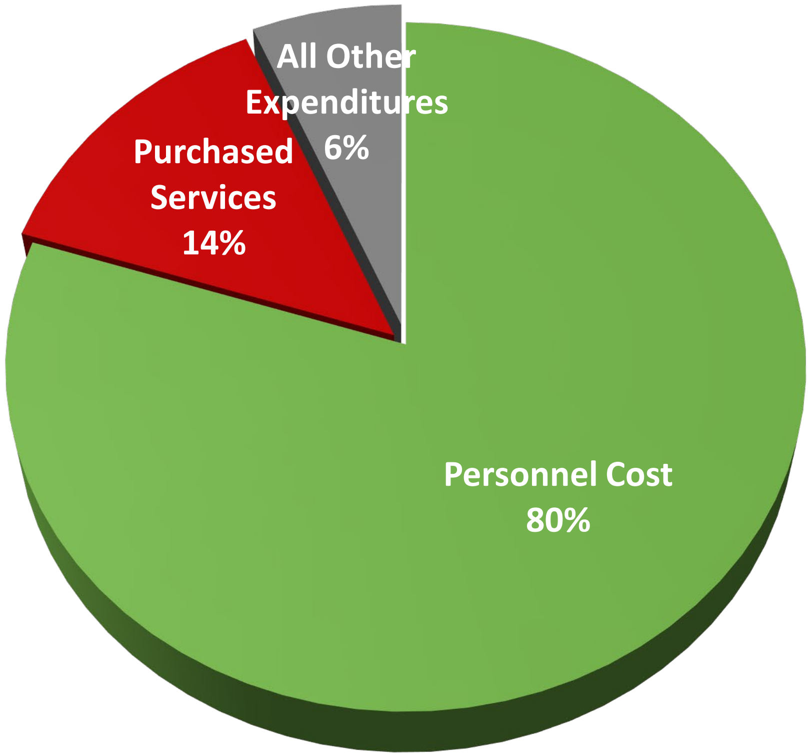
Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	**$45,675,390**
Salaries	$30,565,274
Benefits	$15,110,116
Projected Purchased Services	**$7,792,108**
Projected All Other Expenditures	**$3,698,238**
Supplies, Capital, Debt, Other Operating	$2,672,138
Advances, Transfer, Other Uses	$1,026,100

frontline Analytics powered by Forecast5

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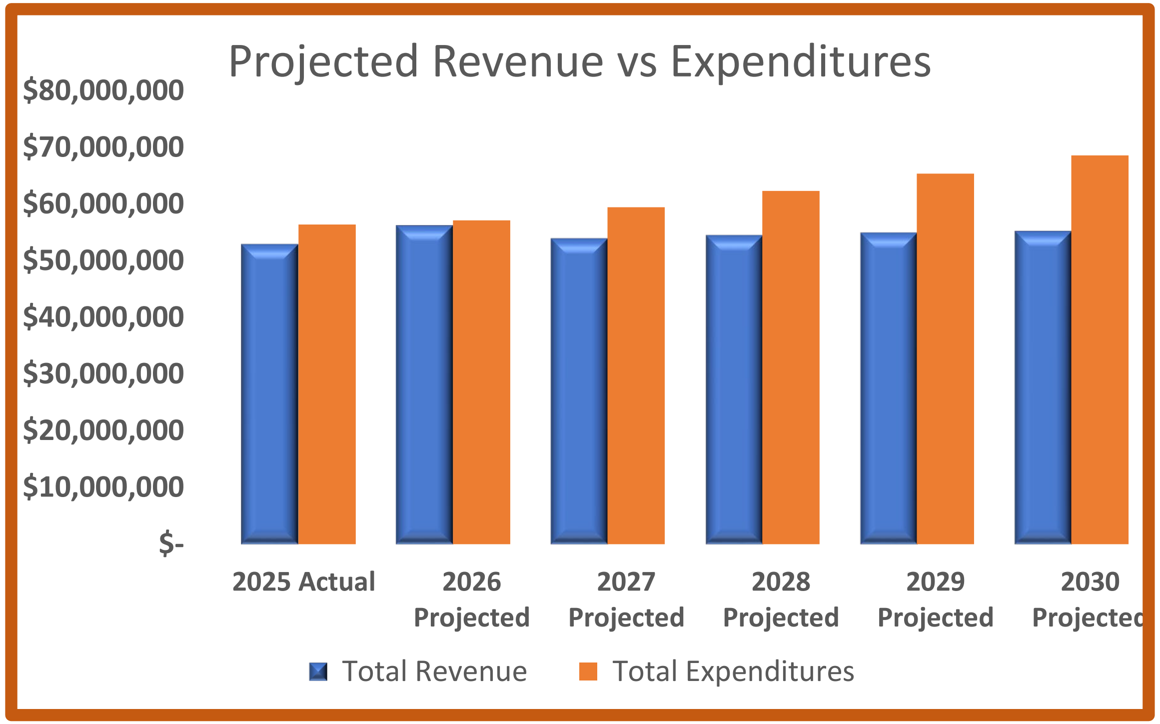
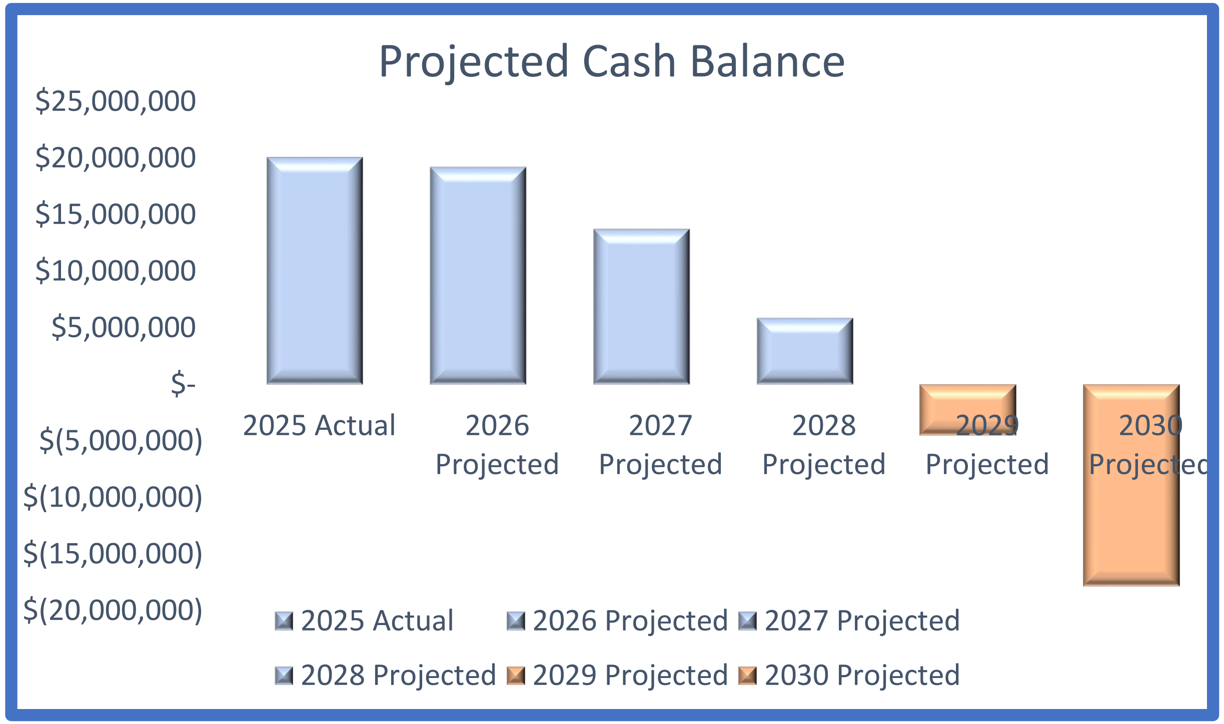




Three Year Financial Outlook:

By FY 2028 the district is expected to trend toward a cash balance of $5,884,418

Net loss for the year is -$7,814,608

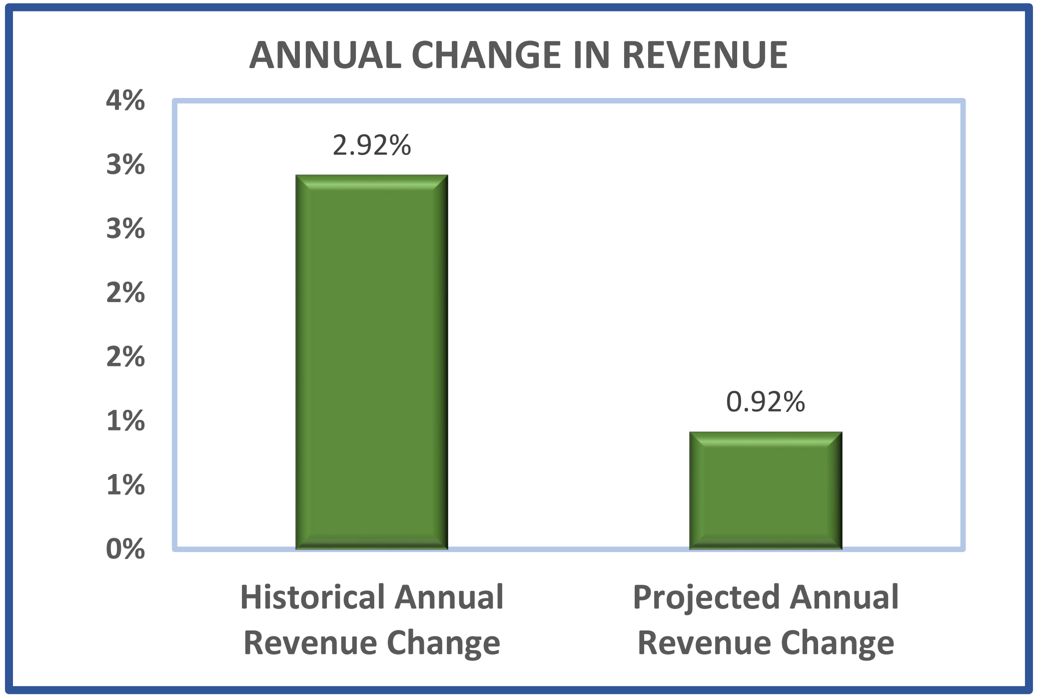
Five Year Financial Outlook:

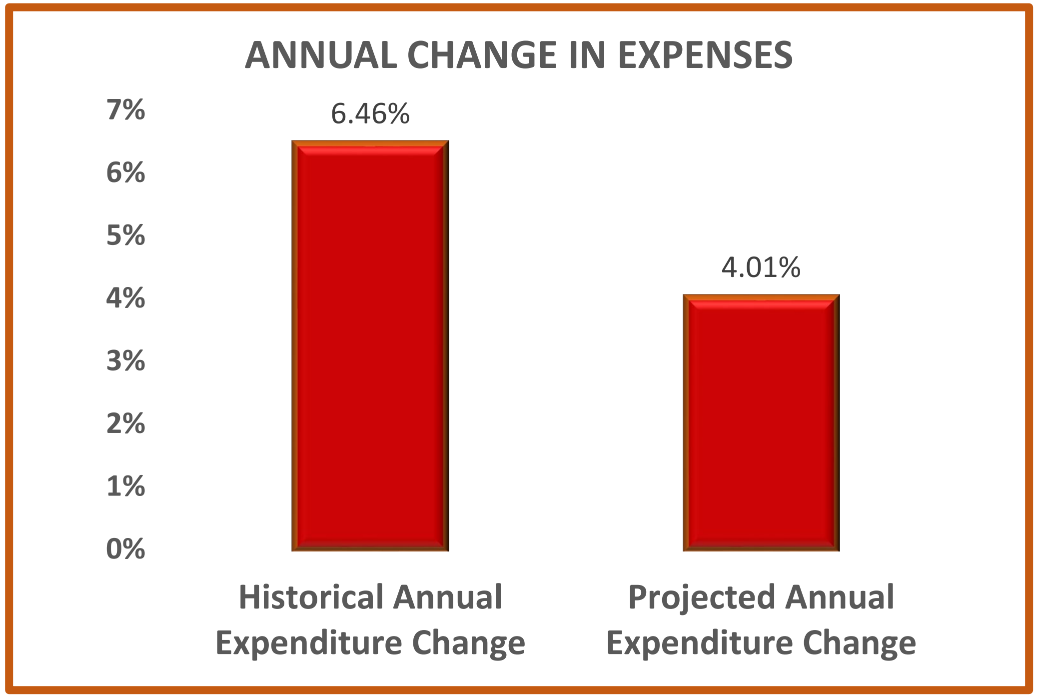
By FY 2030 the district's cash balance is projected to trend toward -$17,817,354

Projected Net loss for FY 2030 is -$13,337,412

FORECAST

Average Annual Change in Key Revenue and Expenditure Assumptions





Historically Revenue Change Averaged 2.92% Annually From FY 2022-2025

Revenue is Projected to Change an Average of 0.92%

Annually From FY 2026-2030

Historically Expenditure Change Averaged 6.46%

Annually From FY 2022-2025

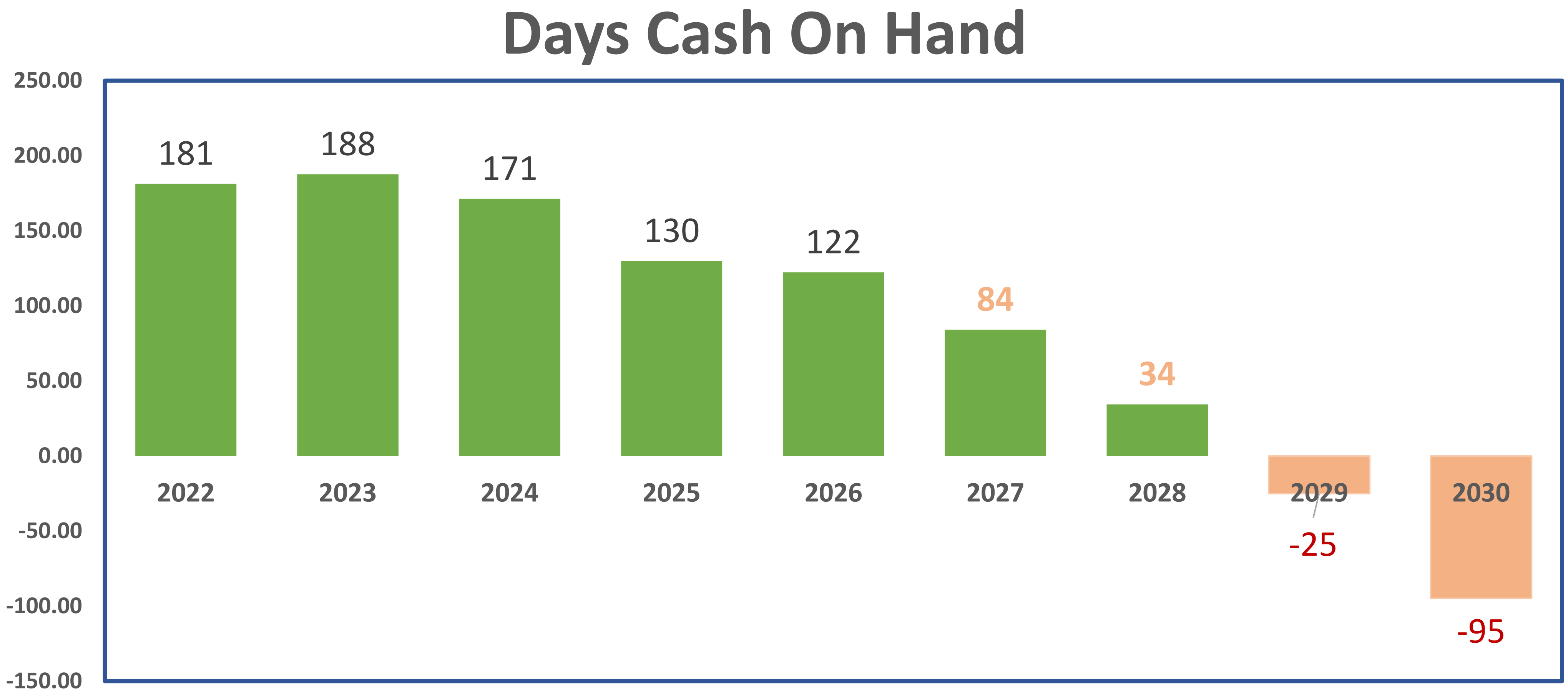
Expenditures are Projected to Change an Average of 4.01%

Annually From FY 2026-2030

FORECAST

Calendar Days Cash on Hand

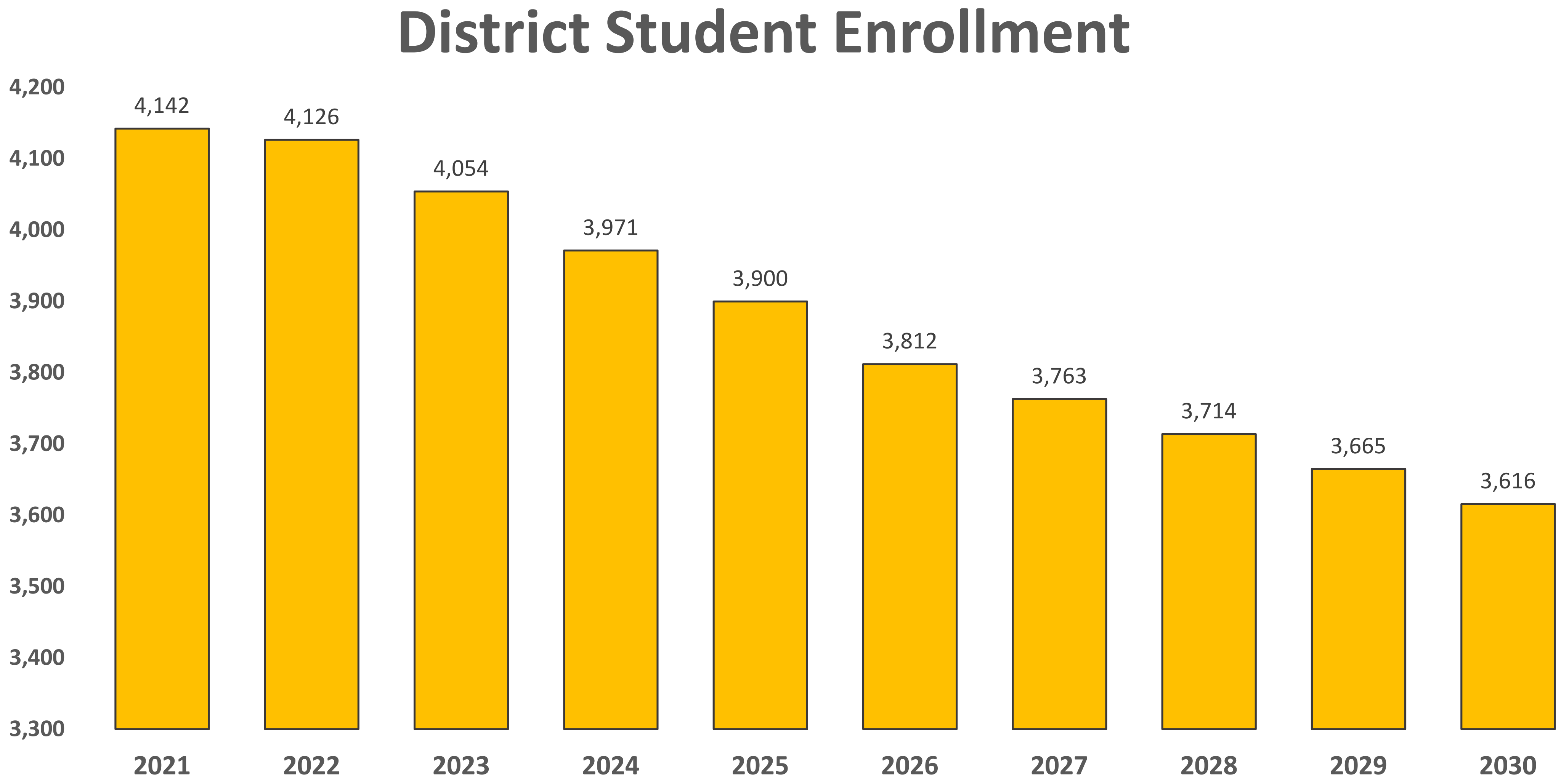
Financial Forecast Key Indicators & Analysis



Note: Calculated on 365 Day Calendar Year

DEMOGRAPHICS

Enrollment Data



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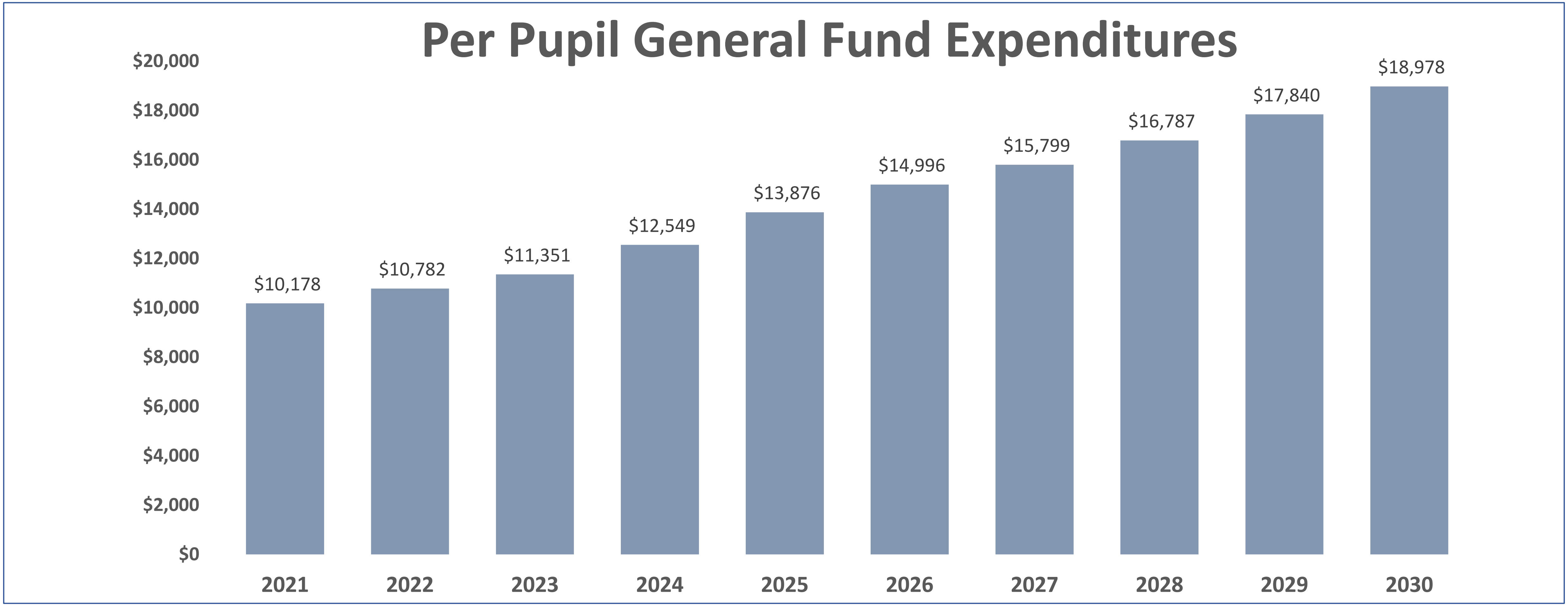
DEMOGRAPHICS

Per Pupil Expenditures

Financial Forecast Key Indicators & Analysis



Note: FY26 – Second Lowest Expenditure Per Student in Lake County

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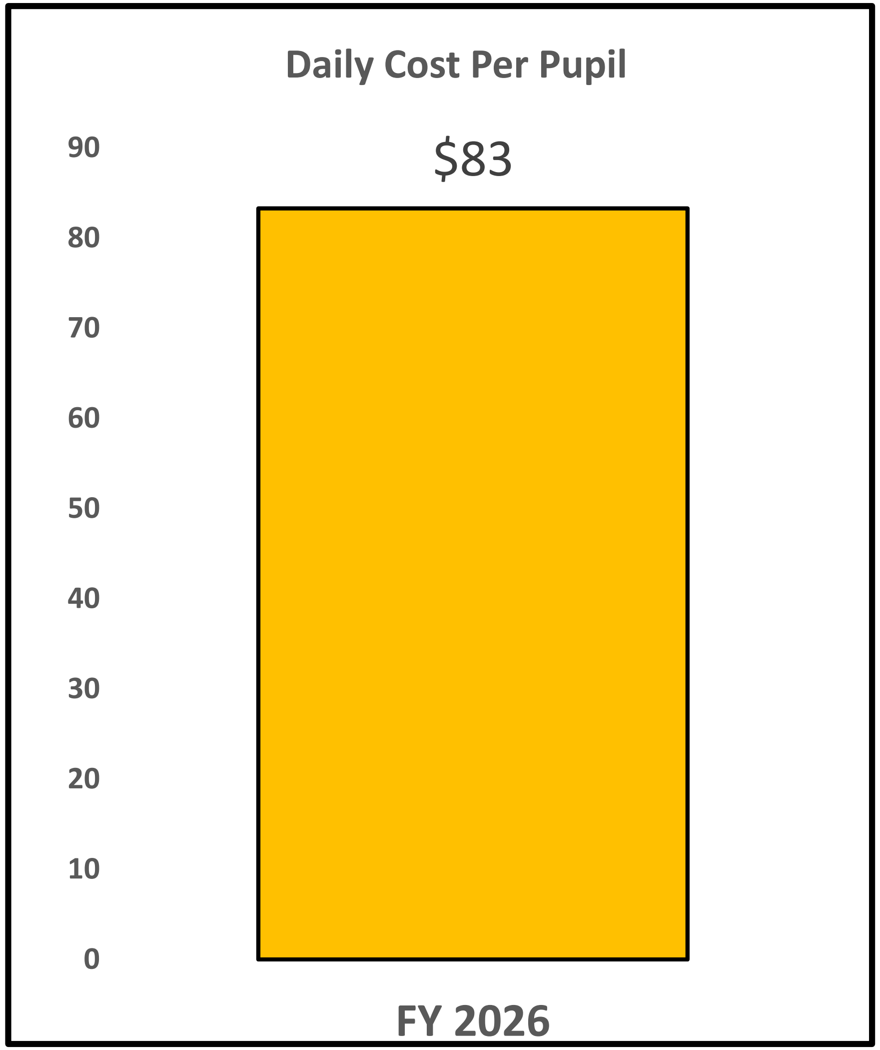
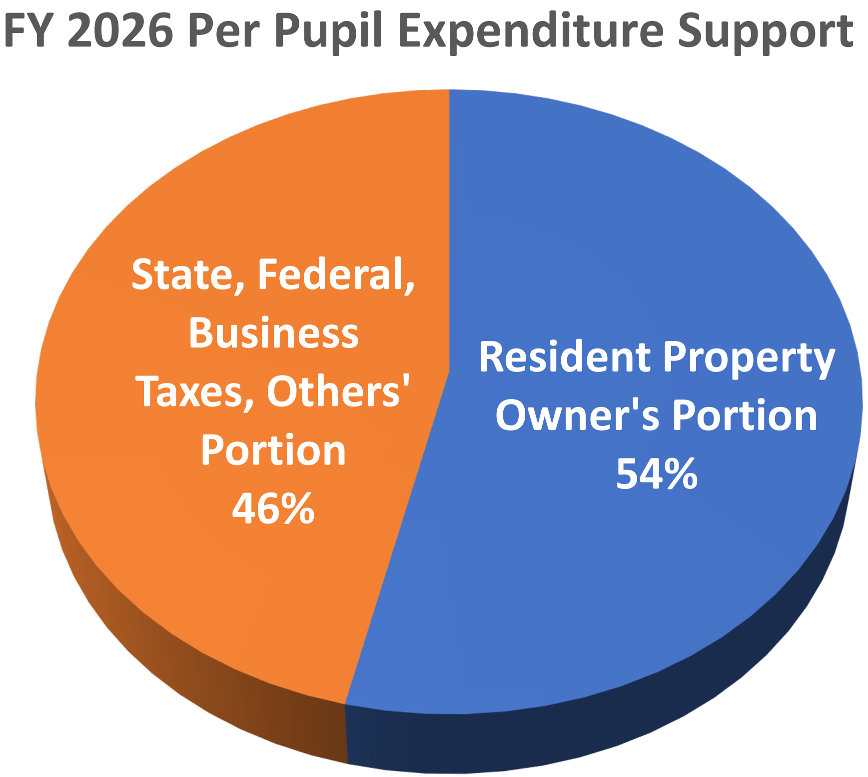
DEMOGRAPHICS

Financial Forecast Key Indicators & Analysis

Daily Cost to Educate a Student and Resident Share



Note: Assumes 180 Day School Year



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.

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February Compared to October

October 2025 Forecast	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance	20,055,601	20,104,680	15,679,641	9,416,960
+ Revenue	56,961,104	54,938,368	56,417,435	57,723,080
- Expenditures	56,912,025	59,363,407	62,680,116	66,20[illegible]
= Revenue Surplus or Deficit	49,079	(4,425,039)	(6,262,681)	(8,478,[illegible]
Ending Balance Note: Not Reduced for Encumbrances	20,104,680	15,679,641	9,416,960	938,451

All Black

February 2026 Forecast	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance	20,055,602	19,159,448	13,699,026	5,884,418	(4,479,942)
+ Revenue	56,269,583	53,988,545	54,530,791	55,014,366	55,280,873
- Expenditures	57,165,737	59,448,967	62,345,399	65,378,726	68,618,285
= Revenue Surplus or Deficit	(896,154)	(5,460,422)	(7,814,608)	(10,364,360)	(13,337,412)
Ending Balance Note: Not Reduced for Encumbrances	19,159,448	13,699,026	5,884,418	(4,479,942)	(17,817,354)

Legislative Changes Impacting the Forecast

- A significant portion of the projected loss is ***tied to a vote by Lake County commissioners*** in October to double two existing property tax credits, the Homestead Exemption and the 2.5% Owner-Occupied Credit.
- Only four of Ohio's 88 counties adopted the expanded "piggyback" exemptions. The result is an estimated $1.3M in lost revenue.
- House Bill 186 retroactively recalculates property taxes using an inflation and GDP cap and issues credits for prior collections
- House Bill 129 shortens levy terms, eliminates substitute levies and changes how the 20-mill floor is calculated.
- House Bill 309 allows county budget commissions to reduce voter-approved levy collections deemed unnecessary.

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Cost Savings and Revenue Generating Efforts

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Statements of Savings

Areas of Cost Containment	Savings Realized
Reductions in Administrations and Staff	$1,200,000.00
Gasoline and Diesel Fuel	$254,012.32
Life Insurance	$89,876.00
Electricity	$86,106.36
Natural Gas	$30,739.24
Bus Savings	$12,000.00
Safety Plan	$7,120.00
Bonefish AP Monitoring	$3,720.00
Electric Audit	$3,486.18
American Fidelity	$2,866.91
Home Depot Rebates	$2,000.00
Use of eBuy Market Place Purchases	$169.05
TOTAL SAVINGS	**$1,692,096.07**

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Increased Revenue – Investments
July 25 – January 26

REDTREE INVESTMENT GROUP

STAR OHIO

State Treasury Asset Reserve of Ohio

$814,564.86

IMPORTANT UPCOMING PRESENTATIONS

• 030 Account - Actuals and forecast	(April BOE Meeting)
• Permanent Improvement Account – Actuals and forecast	(April BOE Meeting)
• End-Year-Forecast	(May BOE Meeting)
• FY2027 Appropriations	(July BOE Meeting)

QUESTIONS

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