Riverside Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through September

Forecast5 Analytics ReportWriter Software 2019 ©

Table of Contents

FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH SEPTEMBER 3

FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - SEPTEMBER 4

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER 5

FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER 6

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$1,792,123

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$1,013,535

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(1,358,444)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$1,170

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$1,953,139

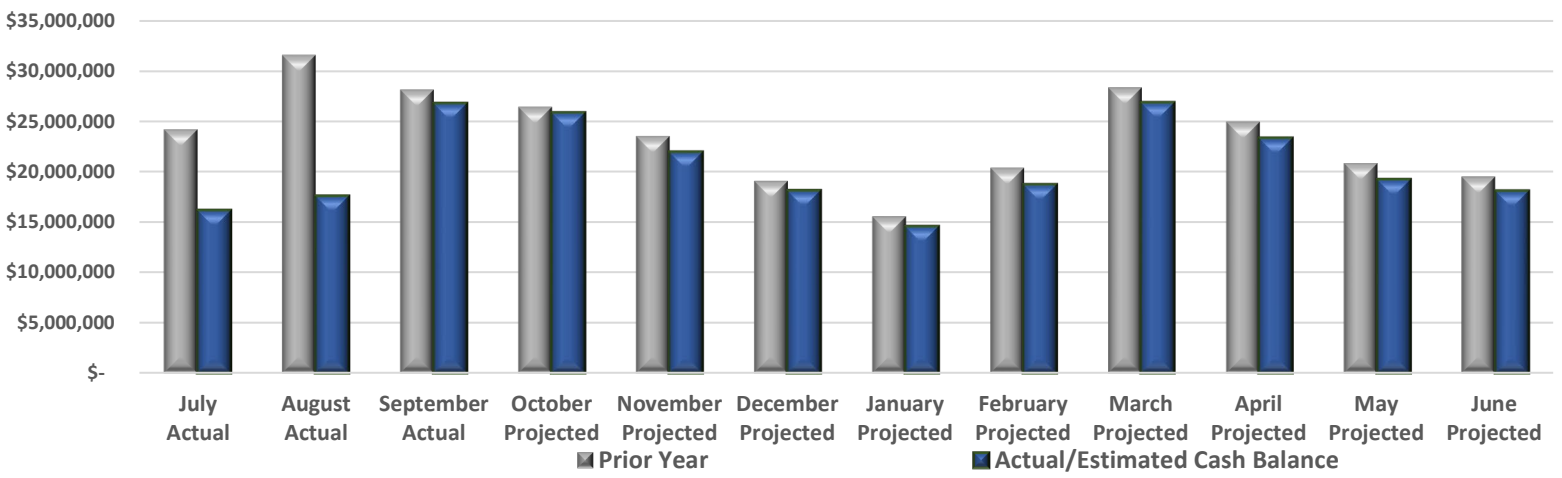
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$1,954,309

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$19,475,746

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$18,096,937

AT THE END OF THE CURRENT FISCAL YEAR

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - SEPTEMBER

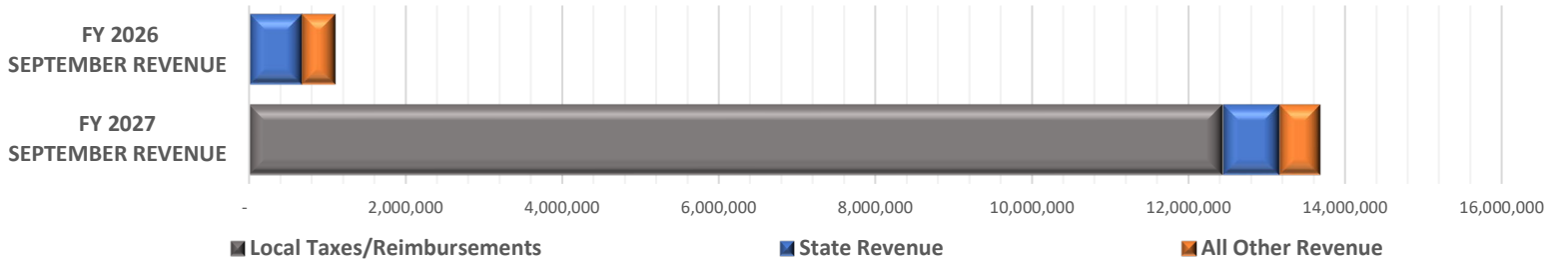
1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	12,428,861	9,518	12,419,343
State Revenue	725,084	670,528	54,556
All Other Revenue	526,167	436,942	89,226
Total Revenue	13,680,112	1,116,988	12,563,124

Actual revenue for the month was up

$12,563,124

compared to last year.



Actual revenue for the month was up $12,563,124 compared to last year. Categories with the largest variance included: higher real estate taxes of $10,825,845, and higher refund of prior year expense of $130,997. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

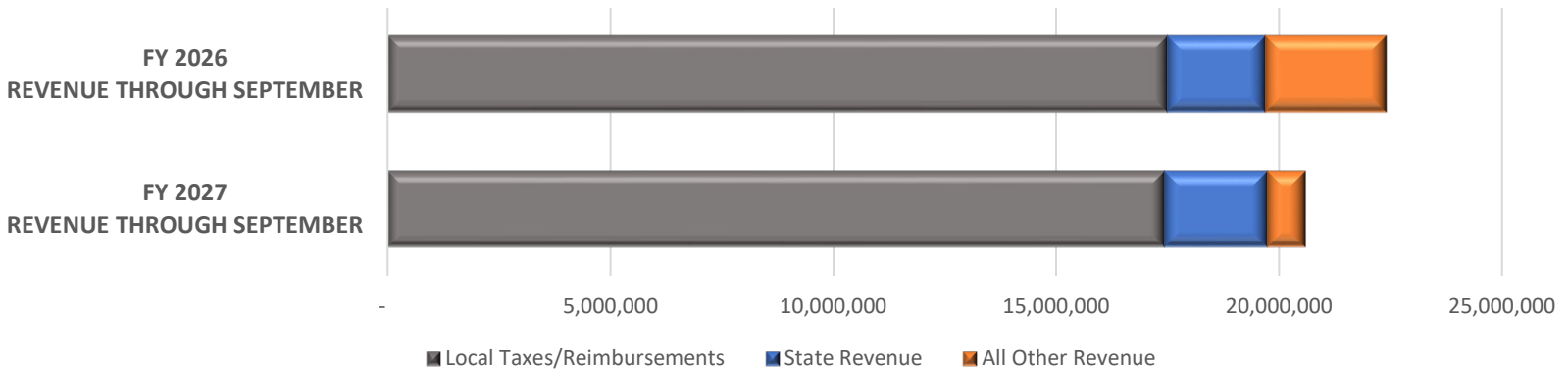
2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	17,428,861	17,498,864	(70,004)
State Revenue	2,312,325	2,191,249	121,076
All Other Revenue	861,426	2,704,621	(1,843,195)
Total Revenue	20,602,612	22,394,735	(1,792,123)

TOTAL REVENUES ARE

$1,792,123

LOWER THAN THE PREVIOUS YEAR



Revenue through September totaled $20,602,612, which is -$1,792,123 or -8.% lower than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: advances in lower by -$1,906,011 , and refund of prior year expense higher by $200,203 .

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

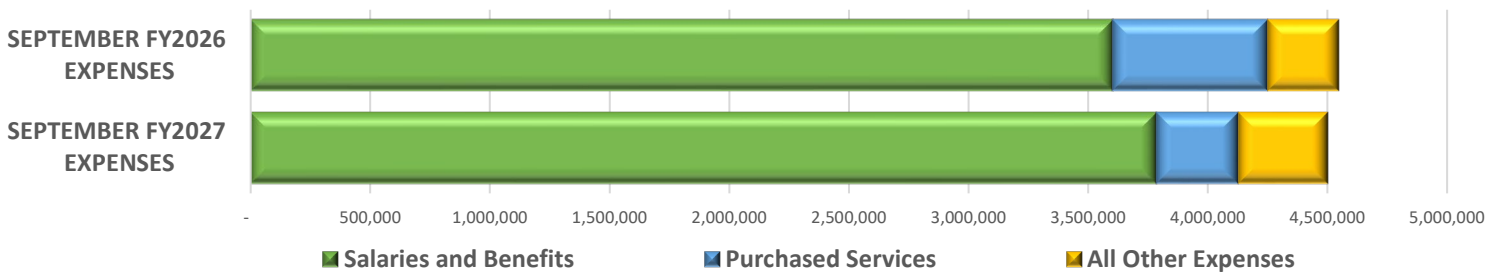
1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,783,024	3,602,748	**180,276**
Purchased Services	344,237	645,292	**(301,055)**
All Other Expenses	373,604	299,423	**74,182**
Total Expenditures	4,500,866	4,547,463	**(46,597)**

Actual expenses for the month were down

$46,597

compared to last year.



Actual expenses for the month were down $46,597 compared to last year. Categories with the largest variance included: higher professional and technical services of $208,255, and higher health insurance of $100,303. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

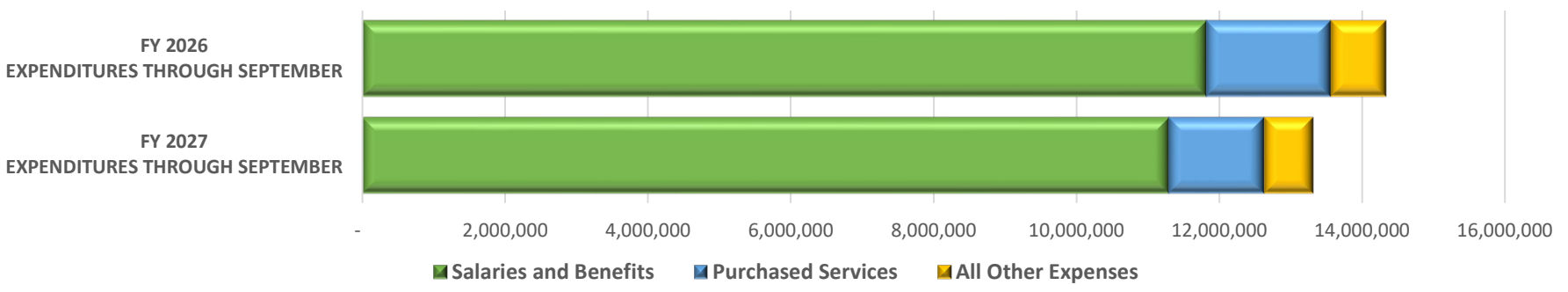
2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	11,291,612	11,813,059	**(521,446)**
Purchased Services	1,337,272	1,745,294	**(408,021)**
All Other Expenses	689,952	774,019	**(84,067)**
Total Expenditures	13,318,836	14,332,372	**(1,013,535)**

TOTAL EXPENDITURES ARE

$1,013,535

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $13,318,836 through September, which is -$1,013,535 or -7.1% lower than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: health insurance lower by -$532,006 , and professional and technical services lower by -$416,707 .

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$1,170

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	43,385,744	43,384,306	(1,438)
State Revenue	9,021,156	9,016,246	(4,910)
All Other Revenue	3,402,449	3,409,968	7,519
Total Revenue	55,809,349	55,810,519	1,170

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 122.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $1,170 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Real Estate Taxes		(702,350)	1
Homestead/Rollback and Other State Reimburse.		700,913	2
Investment Earnings		(67,275)	3
Miscellaneous Receipts		52,742	4
All Other Revenue Categories		17,141	5
Total Revenue		1,170	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$1,953,139

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	47,530,854	45,927,035	**(1,603,819)**
Purchased Services	8,086,194	7,807,658	**(278,536)**
All Other Expenses	3,525,418	3,454,634	**(70,784)**
Total Expenditures	59,142,467	57,189,328	**(1,953,139)**

The top category (health insurance) represents 68.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $1,953,139 (current expense estimates vs. amounts projected in the five year forecast) is equal to 3.3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Health Insurance		**(1,336,223)**
Retirement		**(340,566)**
Professional and Technical Services		**(183,199)**
Classified Regular Salaries		**168,150**
All Other Expense Categories		**(261,300)**
Total Expenses		**(1,953,139)**

Forecast5 Analytics ReportWriter Software 2019 ©