

RECORD OF PROCEEDINGS
MARTINS FERRY CITY SCHOOL DISTRICT BOARD OF EDUCATION

SPECIAL MEETING

HELD: TUESDAY

7:30 AM

SEPTEMBER 23, 2025

The Martins Ferry City School District Board of Education met at the Martins Ferry City School District Administrative Building Board Room for a Special Meeting on Tuesday, September 23, 2025, at 7:30 A.M. The meeting was called to order by Mr. Agnew with the following members present: Mr. Bruney, Mr. Agnew, Mr. Probst, Mr. Nagel and Dr. Marangoni. Also present were Mr. Fogle, Superintendent, and Mrs. Skulich, Treasurer.

PRESENTATION BY SPEAKERS

Christopher Cox – Financial Advisor with Voya Financial

Mr. Christopher Cox, a financial advisor with Voya Financial, presented on various aspects of the 403(b) and OASBO 457(b) employee retirement plans. He explained Voya's role in managing the plans and his role in educating employees on their retirement plan options. Mr. Cox also discussed the role of TSA Omni as the third-party administrator for both the 403(b) and OASBO 457(b) plans. He emphasized that none of these services carry a cost to the district.

He described his services to include group presentations (employee education), one-on-one meetings (in person or virtual), retirement plan enrollments, and investment reviews for employees. These offerings help ensure that employees are informed about and understand the retirement plan options available to them. Mr. Cox also described services designed to help employees map out their retirement years, allowing them to visualize when they can retire. Additionally, these services show how changes to retirement savings can impact an employee's projected retirement date.

RESOLUTION #1-180-25 U.S. OMNI & TSAGG COMPLIANCE SERVICES, VOYA IRC 457 GOVERNMENTAL CUSTODIAL ACCOUNT AGREEMENT AND VOYA 403(B)(7) CUSTODIAL ACCOUNT AGREEMENT

A motion was made by Dr. Marangoni and seconded by Mr. Probst to approve the following contracts and agreements as presented:

Letter of Intent to contract with U.S. Omni & TSAGG Compliance Services to provide Third Party (Compliance) Administration Services for the 403(b) and OASBO 457(b) Plans.

IRC Section 457 Governmental Custodial Account Agreement with Voya Institutional Trust Company.

Voya 403(b)(7) Custodial Account Agreement with Voya Financial Partners and Voya Retirement Insurance and Annuity Company.

Ayes: Agnew, Bruney, Marangoni, Probst, Nagel (5)

Noes: None (0)

Motion carried

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RESOLUTION #1-181-25 EXECUTIVE SESSION

A motion was made by Mr. Nagel and seconded by Mr. Probst to enter into executive session at 8:08 A.M. for the purpose of preparing for, conducting or reviewing negotiations or bargaining sessions with public employees concerning their compensation and other terms or conditions of their employment.

Ayes: Agnew, Bruney, Marangoni, Probst, Nagel (5)

Noes: None (0)

Motion carried

The meeting reconvened at 8:55 AM with the following members answering roll call:

Mr. Agnew, Mr. Bruney, Mr. Probst, Dr. Marangoni, Mr. Nagel

RESOLUTION #1-182-25 RATIFIED MFEA CONTRACT

Mr. Nagel made a motion, and it was seconded by Mr. Probst to approve the Ratified MFEA Contract for one year beginning September 1, 2025, through August 31, 2026.

Ayes: Bruney, Agnew, Nagel, Probst (4)

Noes: Marangoni (1)

Motion carried.

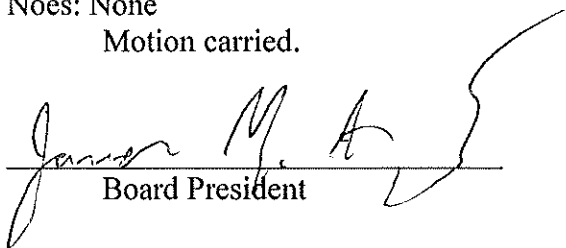
RESOLUTION #1-183-25 ADJOURNMENT

A motion was made by Mr. Nagel and seconded by Dr. Marangoni to adjourn the meeting at 9:00 A.M.

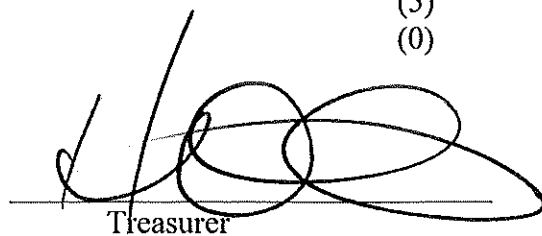
Ayes: Agnew, Bruney, Marangoni, Probst, Nagel (5)

Noes: None (0)

Motion carried.



Board President



Treasurer