

Riverside Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through May

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MAY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,851,434

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$3,631,449

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(5,212,167)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$101,181

UNFAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$330,938

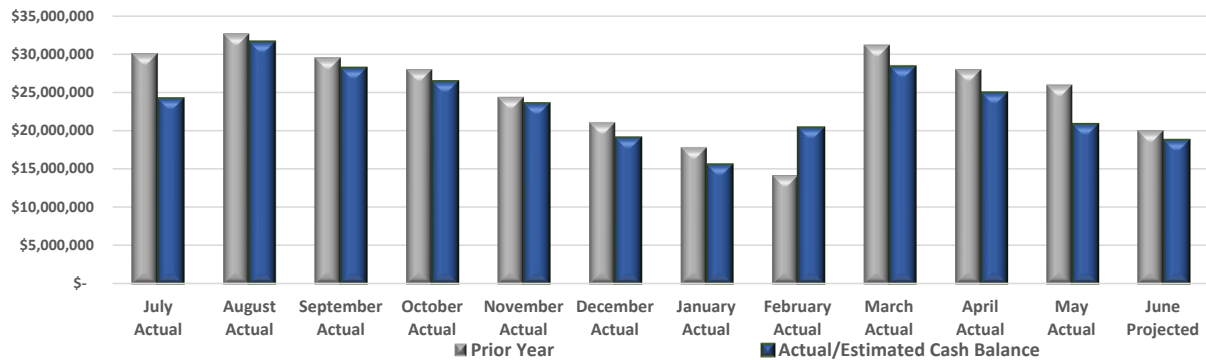
UNFAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$432,119

UNFAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$20,055,602

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$18,727,329

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MAY

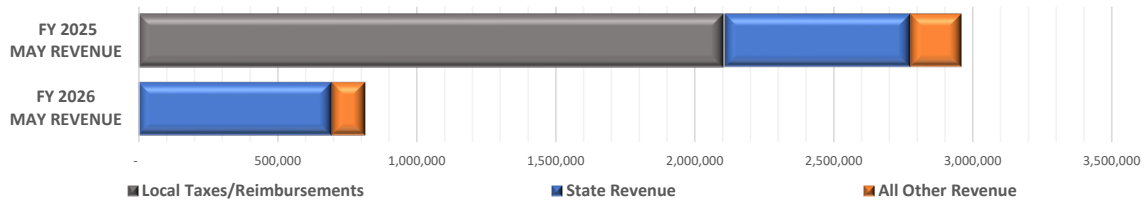
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	2,102,745	(2,102,745)
State Revenue	694,213	670,877	23,336
All Other Revenue	121,541	185,226	(63,685)
Total Revenue	815,754	2,958,848	(2,143,095)

Actual revenue for the month was down

\$2,143,095

compared to last year.



Actual revenue for the month was down \$2,143,095 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$2,102,745, and higher unrestricted state aid of \$47,378. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

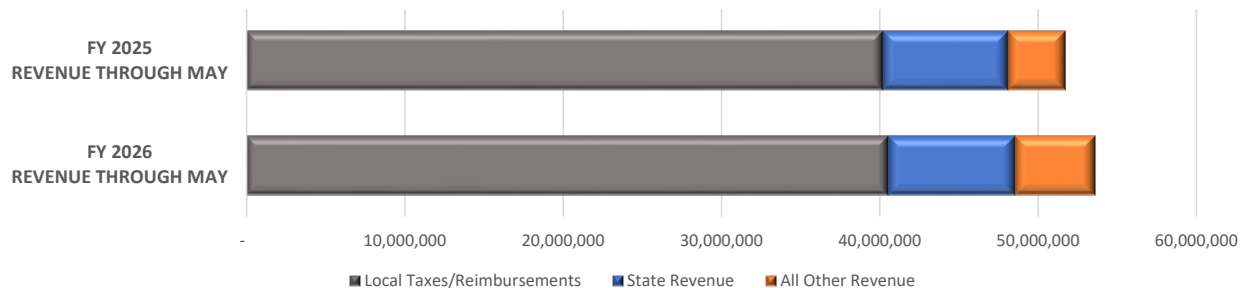
2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	40,543,685	40,206,194	337,490
State Revenue	8,006,230	7,885,778	120,453
All Other Revenue	5,029,820	3,636,329	1,393,491
Total Revenue	53,579,736	51,728,301	1,851,434

TOTAL REVENUES ARE

\$1,851,434

HIGHER THAN THE PREVIOUS YEAR



Revenue through May totaled \$53,579,736, which is \$1,851,434 or 3.6% higher than the amount collected last year. Through May, the largest categorical variances when compared to last year, are: real estate taxes higher by \$2,200,111, and advances in higher by \$2,053,756.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MAY

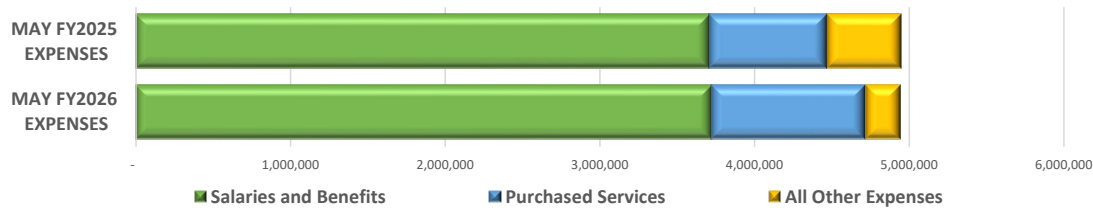
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,721,758	3,707,863	13,895
Purchased Services	991,898	760,857	231,042
All Other Expenses	226,538	475,597	(249,059)
Total Expenditures	4,940,194	4,944,317	(4,123)

Actual expenses for the month were down

\$4,123

compared to last year.



Actual expenses for the month were down \$4,123 compared to last year. Categories with the largest variance included: higher advances out of \$325,000, and higher tuition and similar payments of \$265,801. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

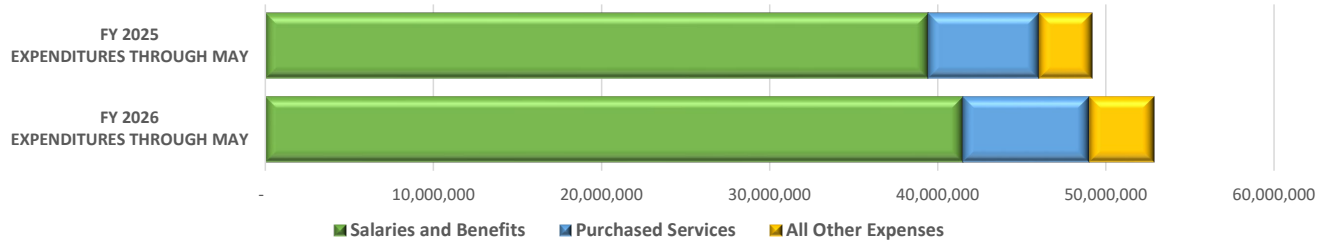
2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	41,494,064	39,426,586	2,067,477
Purchased Services	7,502,938	6,616,676	886,263
All Other Expenses	3,840,009	3,162,300	677,709
Total Expenditures	52,837,011	49,205,562	3,631,449

TOTAL EXPENDITURES ARE

\$3,631,449

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$52,837,011 through May, which is \$3,631,449 or 7.4% higher than the amount expended last year. Through May, the largest categorical variances when compared to last year, are: health insurance higher by \$1,530,086, and transfers out higher by \$717,000.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MAY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$101,181

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	41,843,183	41,891,836	48,653
State Revenue	8,620,953	8,677,730	56,777
All Other Revenue	5,805,447	5,598,836	(206,611)
Total Revenue	56,269,583	56,168,402	(101,181)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings	(130,830)
Real Estate Taxes	86,249
Tuition and Patron Payments	78,590
Miscellaneous Receipts	(77,402)
All Other Revenue Categories	(57,788)
Total Revenue	(101,181)

The top two categories (investment earnings and real estate taxes), represents 44.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$101,181 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .18% of the total Forecasted annual revenue

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$330,938

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	45,675,390	45,364,140	(311,251)
Purchased Services	7,792,108	8,164,477	372,369
All Other Expenses	3,698,238	3,968,058	269,820
Total Expenditures	57,165,737	57,496,675	330,938

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Similar Payments	490,586
Professional and Technical Services	(163,137)
All Other Salaries	(124,543)
Supplies for Operation-Repair Vehicles	75,815
All Other Expense Categories	52,217
Total Expenses	330,938

The top category (tuition and similar payments) represents 148.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$330,938 (current expense estimates vs. amounts projected in the five year forecast) is equal to .6% of the total Forecasted annual expenses.