



August 2026 Financial Update

Revenues and Expenditures Compared with the Five-Year Forecast

Fiscal Year 2027 · Activity through August

Presented by Dr. Stephen L. Thompson, CFO/Treasurer

Through August, lower projected spending improves year-end cash

REVENUE & OTHER SOURCES

\$55.8M

Projected full year · \$3,154 below forecast

EXPENDITURES & OTHER USES

\$57.8M

Projected full year · \$1.390M below forecast

PROJECTED JUNE 30 CASH

\$17.5M

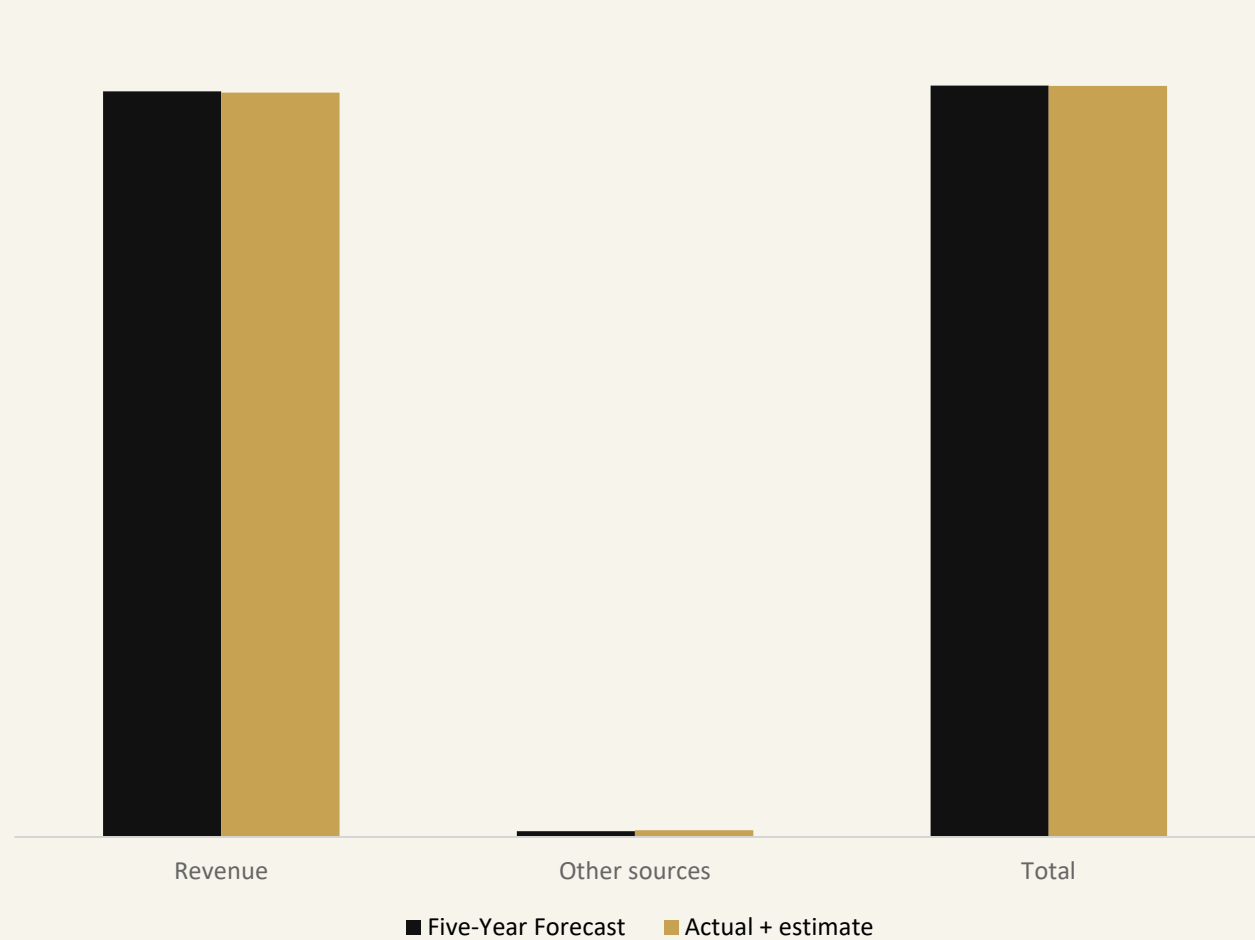
\$1.386M above Five-Year Forecast

Board takeaway

Revenue is essentially aligned with the Five-Year Forecast. The current improvement in projected cash is driven by expenditures and other financing uses coming in below forecast—not by additional revenue.

August year-to-date actuals cover two months of FY2027. Full-year values combine those actuals with estimates for the remaining ten months.

Projected revenue is effectively on forecast



Full-year variance

(\$3,154)

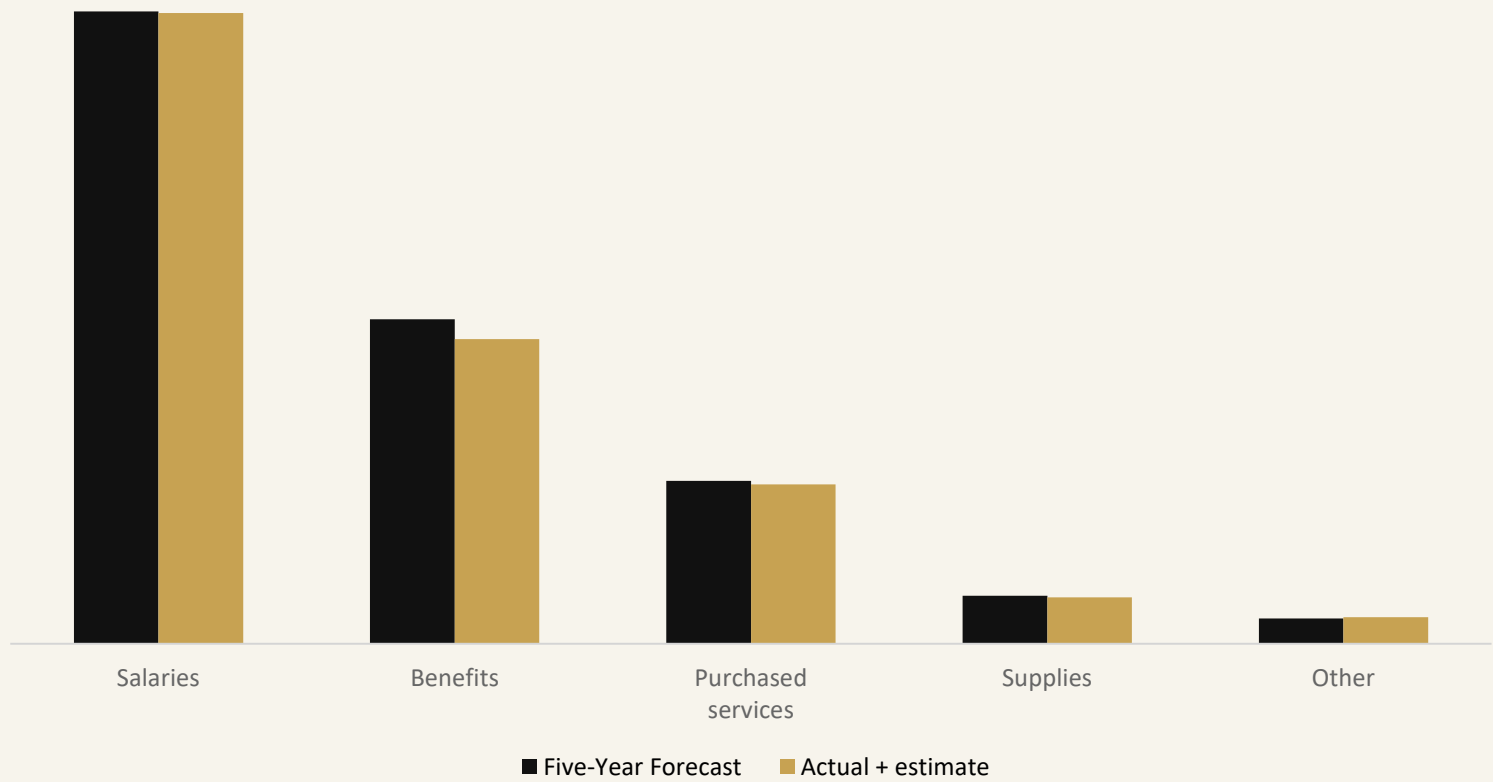
0.01% below forecast

Key Movements

- Property tax allocation: +\$700,913
- General property tax: (\$702,350)
- Other financing sources: +\$83,594
- All other operating revenue: (\$85,315)

The favorable and unfavorable revenue variances largely offset.

Projected expenditures are \$1.39 million below forecast



Largest favorable variances

\$971K

Benefits below forecast

\$167K

Purchased services below forecast

\$89K

Personnel services below forecast

Total expenditures and other uses are 2.35% below forecast.

Two months of activity show different collection and spending patterns

REVENUE COLLECTED

\$6.9M

12.4% of the annual forecast collected

EXPENDITURES MADE

\$8.8M

14.9% of the annual forecast spent

NET ACTIVITY

(1.9M)

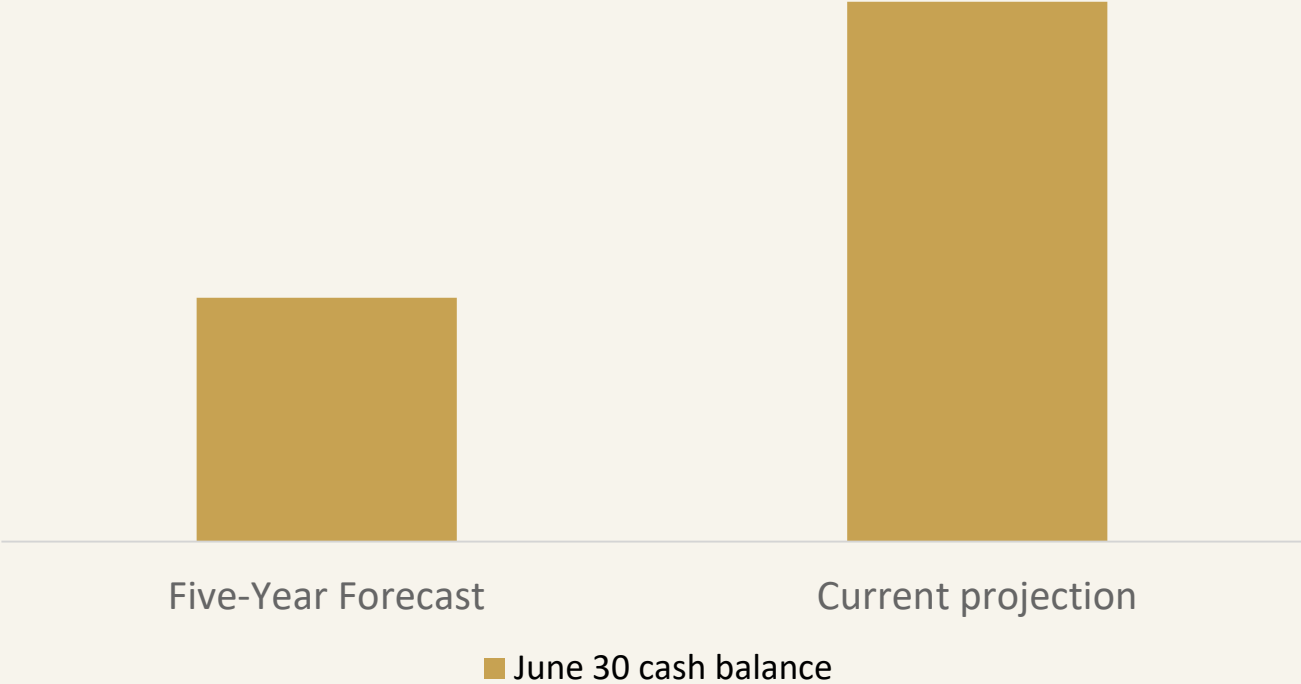
Year-to-date use of cash through August

Timing context

Straight-line pacing would be 16.7% after two months, but school-district receipts and expenditures are seasonal. Property taxes, state payments, payroll, benefits, tuition, and other purchased services do not occur evenly throughout the year.

For that reason, the annual projection is the better comparison with the Five-Year Forecast than a simple two-month percentage test.

Lower projected spending raises the June 30 cash outlook



Projected improvement

+\$1.386M

8.6% above the Five-Year Forecast cash balance

Opening cash balance

\$19.476M

Current projected June 30 balance

\$17.529M

Items to monitor as FY2027 develops

Benefits	The largest favorable variance is currently \$971,000. Confirm that timing, claims, and payroll-related benefit assumptions remain appropriate.
Property Taxes	General property tax is projected \$702,350 below forecast, offset by a \$700,913 favorable property-tax allocation variance.
Purchased Services	Projected spending is \$167,308 below forecast. Continue monitoring tuition and other service commitments.
Revenue Timing	Only 12.4% of annual revenue has been received through August. Track major receipts against the district’s seasonal pattern.

Next monthly update: refresh actuals, revisit full-year estimates, and explain changes in the largest forecast variances.

Questions and Discussion

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Riverside Local School District

Dr. Stephen L. Thompson · CFO/Treasurer